

REGISTERED NUMBER: 04708513 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2011 TO 31 MARCH 2012
FOR
TOWERINPUT MANUFACTURING LIMITED**

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For The Period 1 January 2011 to 31 March 2012

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TOWERINPUT MANUFACTURING LIMITED

COMPANY INFORMATION
For The Period 1 January 2011 to 31 March 2012

DIRECTORS:

M Rickards
J C Green

SECRETARY:

CF Secretaries Ltd

REGISTERED OFFICE:

Radbourne
56 Kenilworth Road
Leamington Spa
Warwickshire
CV32 6JW

REGISTERED NUMBER:

04708513 (England and Wales)

ACCOUNTANTS:

Rochesters Audit Services Limited
Chartered Accountants
No 3 Caroline Court
13 Caroline Street
St Pauls Square
Birmingham
West Midlands
B3 1TR

TOWERINPUT MANUFACTURING LIMITED (REGISTERED NUMBER 04708513)

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	2012 £	2010 £
FIXED ASSETS			
Intangible assets	2	101,873	82,913
Tangible assets	3	112,021	128,226
		<u>213,894</u>	<u>211,139</u>
CURRENT ASSETS			
Stocks		354,821	133,097
Debtors		958,545	101,967
Cash at bank		1,875	106
		<u>1,315,241</u>	<u>235,170</u>
CREDITORS			
Amounts falling due within one year	4	901,525	190,175
NET CURRENT ASSETS		<u>413,716</u>	<u>44,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>627,610</u>	<u>256,134</u>
CREDITORS			
Amounts falling due after more than one year	4	(32,789)	-
PROVISIONS FOR LIABILITIES		<u>(7,000)</u>	<u>(10,200)</u>
NET ASSETS		<u><u>587,821</u></u>	<u><u>245,934</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	3,401	3,401
Profit and loss account		584,420	242,533
SHAREHOLDERS' FUNDS		<u><u>587,821</u></u>	<u><u>245,934</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

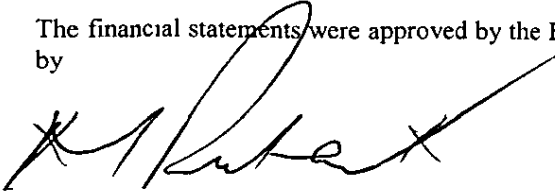
The notes form part of these abbreviated accounts

TOWERINPUT MANUFACTURING LIMITED (REGISTERED NUMBER: 04708513)

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Rickards', with a large, sweeping flourish extending from the end of the signature.

M Rickards - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 January 2011 to 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and on-going services is recognised by reference to the stage of completion

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Provision is made for any foreseeable losses where appropriate

Deferred tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised only to the extent that it is more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted

Research and development

Expenditure on research and development is written off in the year in which it is incurred unless it relates to a clearly defined project which is considered to produce future profits. In such cases, where future profits are expected to arise from the development costs, then the costs are capitalised and amortised over the anticipated useful life of the project. Capitalised costs in the financial statements are to be amortised over 10 years on a straight line basis

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date and the exchange differences are included in the profit and loss account

Hire purchase and leasing commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 1 January 2011 to 31 March 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	82,913
Additions	33,514
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At 31 March 2012	116,427
	<hr/>
AMORTISATION	
Amortisation for period	14,554
	<hr/>
At 31 March 2012	14,554
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NET BOOK VALUE	
At 31 March 2012	101,873
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At 31 December 2010	82,913
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3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 March 2012	129,639
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DEPRECIATION	
At 1 January 2011	1,413
Charge for period	16,205
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At 31 March 2012	17,618
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NET BOOK VALUE	
At 31 March 2012	112,021
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At 31 December 2010	128,226
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4 CREDITORS

Creditors include an amount of £203,341 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2010 £
3,401	Ordinary	£1	3,401	3,401
			<hr/>	<hr/>

6 ULTIMATE PARENT COMPANY

At the period end the company was a wholly owned subsidiary of Manufacturing & Distribution Group Limited, a company registered in England and Wales. No single individual has sole control of the company.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 1 January 2011 to 31 March 2012

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the periods ended 31 March 2012 and 31 December 2010

	2012 £	2010 £
M Rickards		
Balance outstanding at start of period	-	-
Amounts advanced	45,317	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>45,317</u>	<u>-</u>

The amount advanced has subsequently been repaid

8 RELATED PARTY DISCLOSURES

M Rickards and J C Green, directors, are also directors of Towerinput Distribution Limited, a fellow subsidiary undertaking of Manufacturing & Distribution Group Limited. During the period M Rickards was appointed and resigned as a director of Tarvail Engineering Limited.

During the period the company made payments of £160,894 on behalf of Towerinput Distribution Limited in addition to net loans of £1,434 being made. It also provided management services to the value of £115,000 which was invoiced post year end. At the period end it was owed £162,328 from Towerinput Distribution Ltd.

In the period to 31 March 2012 the company made sales of £101,217 to Tarvail Engineering Limited. At the period end the company was owed £88,033 (2010 £6,375) from Tarvail Engineering Ltd.

J C Green, director, was also a director and significant shareholder in C F Secretaries Limited during the period. During the period C F Secretaries Ltd invoiced the company £198,000 for services provided and at the period end the company owed it £100,917.