

**Registered Number 02812788**

**WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED**

**Abbreviated Accounts**

**31 December 2009**

## WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

Registered Number 02812788

## Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	253,408	253,435
Investments	3	99	99
Total fixed assets		<u>253,507</u>	<u>253,534</u>
<b>Current assets</b>			
Debtors		154,377	121,029
Cash at bank and in hand		3,198,688	3,062,063
Total current assets		<u>3,353,065</u>	<u>3,183,092</u>
<b>Creditors: amounts falling due within one year</b>		(324,116)	(304,652)
Net current assets		3,028,949	2,878,440
Total assets less current liabilities		<u>3,282,456</u>	<u>3,131,974</u>
 Total net Assets (liabilities)		 3,282,456	 3,131,974
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Share premium account		1,600	1,600
Profit and loss account		<u>3,270,856</u>	<u>3,120,374</u>
Shareholders funds		<u>3,282,456</u>	<u>3,131,974</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 February 2010

And signed on their behalf by:

T C Willmott, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2008	256,797
additions	
disposals	
revaluations	
transfers	
At 31 December 2009	<u>256,797</u>
Depreciation	
At 31 December 2008	3,362
Charge for year	27
on disposals	
At 31 December 2009	<u>3,389</u>
Net Book Value	
At 31 December 2008	253,435
At 31 December 2009	<u>253,408</u>

**3 Investments (fixed assets)**

The company's investments at the balance sheet date represented its 99% holding in the ordinary share capital of its subsidiary company, Willmotts (Reading) Ltd., valued at cost.

**4 Transactions with directors**

The company was controlled throughout the current and previous year by the directors by virtue of their holding of the issued share capital of the company.

## **5 Related party disclosures**

At 31 December 2009 the company was owed £154,377 (2008: £121,029) by its subsidiary company, Willmotts (Reading) Ltd, and charged its subsidiary company £25,000 (2008: £90,000) for management services provided to the company. The company receives £480 per week rent from its subsidiary company and this amount is considered to be an appropriate commercial charge.