

Registered Number 02812788

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

Abbreviated Accounts

31 December 2008

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

Registered Number 02812788

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	253,435	253,472
Investments	3	<u>99</u>	<u>99</u>
Total fixed assets		253,534	253,571
Current assets			
Debtors		121,029	88,763
Cash at bank and in hand		3,062,063	2,746,001
Total current assets		<u>3,183,092</u>	<u>2,834,764</u>
Creditors: amounts falling due within one year		(304,652)	(227,771)
Net current assets		2,878,440	2,606,993
Total assets less current liabilities		<u>3,131,974</u>	<u>2,860,564</u>
 Total net Assets (liabilities)		 3,131,974	 2,860,564
Capital and reserves			
Called up share capital		10,000	10,000
Share premium account		1,600	1,600
Profit and loss account		<u>3,120,374</u>	<u>2,848,964</u>
Shareholders funds		<u>3,131,974</u>	<u>2,860,564</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 February 2009

And signed on their behalf by:
T C Willmott, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2007	256,797
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>256,797</u>
Depreciation	
At 31 December 2007	3,325
Charge for year	37
on disposals	
At 31 December 2008	<u>3,362</u>
Net Book Value	
At 31 December 2007	253,472
At 31 December 2008	<u>253,435</u>

3 Investments (fixed assets)

The company's investments at the balance sheet date represented its 99% holding in the ordinary share capital of its subsidiary company, Willmott's (Reading) Ltd, valued at cost

4 Related party disclosures

The company was controlled throughout the current and previous year by the directors by virtue of their holding of the issued share capital of the company. At 31 December 2008 the company was owed £121,029 (2007: £88,631) by its subsidiary company, Willmotts (Reading) Ltd, and charged its subsidiary company £90,000 (2007: £100,000) for management services provided to the company. The company receives £480 per week rent from its subsidiary company and this amount is considered to be an appropriate commercial charge.