

Company Registration No. 02176285 (England and Wales)

BANCROFT DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

BANCROFT DEVELOPMENTS LIMITED

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BANCROFT DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BANCROFT DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bancroft Developments Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



S J Humphries (Senior Statutory Auditor)
for and on behalf of Griffiths Marshall

16 October 2013

Chartered Accountants
Statutory Auditor

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

BANCROFT DEVELOPMENTS LIMITED

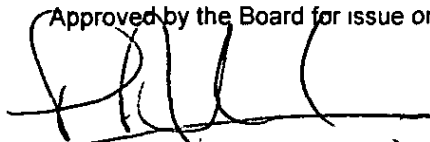
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		263,591		274,286
Current assets					
Stocks		531,724		466,706	
Debtors		196,959		232,611	
Cash at bank and in hand		141,180		70,695	
		<u>869,863</u>		<u>770,012</u>	
Creditors, amounts falling due within one year		<u>(742,030)</u>		<u>(769,175)</u>	
Net current liabilities			<u>127,833</u>		<u>837</u>
Total assets less current liabilities			<u>391,424</u>		<u>275,123</u>
			<u>391,424</u>		<u>275,123</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>391,422</u>		<u>275,121</u>
Shareholders' funds			<u>391,424</u>		<u>275,123</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15 October 2013


P.A. Bancroft
Director

Company Registration No 02176285

BANCROFT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised upon the completion of a transaction

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land & buildings	2% straight line on property
Fixtures & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	401,136
Depreciation	
At 1 April 2012	126,852
Charge for the year	10,693
At 31 March 2013	137,545
Net book value	
At 31 March 2013	263,591
At 31 March 2012	274,286

BANCROFT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>