

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2008
for
Wiltonserve Limited

WEDNESDAY



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29/04/2009 21
COMPANIES HOUSE

Wiltonserve Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS:

C SINGH
MRS B BAINS
D S KANG

SECRETARY:

D S KANG

REGISTERED OFFICE:

52 Derley Road
Southall
Middlesex
UB2 5EL

REGISTERED NUMBER:

03387741 (England and Wales)

ACCOUNTANTS:

N Mohal & Co
35 Delamere Road
Hayes
Middlesex
UB4 0NN

Wiltonserve Limited

Report of the Directors
for the Year Ended 30 June 2008

The directors present their report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of operating a Public House under a management contract.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2007 to the date of this report.

C SINGH
MRS B BAINS
D S KANG

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'C SINGH', written over a horizontal line.

C SINGH - Director

28 April 2009

Wiltonserve Limited

Profit and Loss Account
for the Year Ended 30 June 2008

| | Notes | 30.6.08 £ | £ | 30.6.07 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| TURNOVER | | | 84,100 | | 64,550 |
| Distribution costs | | 42,000 | | 39,600 | |
| Administrative expenses | | <u>14,289</u> | <u>56,289</u> | <u>14,249</u> | <u>53,849</u> |
| OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | | 27,811 | | 10,701 |
| Tax on profit on ordinary activities | 3 | | <u>5,631</u> | | <u>-</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | | <u>22,180</u> | | <u>10,701</u> |

The notes form part of these financial statements

Wiltonserve Limited

Balance Sheet

30 June 2008

| | Notes | 30.6.08 £ | 30.6.07 £ |
|--|-------|--------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 600,000 | 600,000 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 65,384 | 37,573 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 190,018 | 184,387 |
| NET CURRENT LIABILITIES | | (124,634) | (146,814) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 475,366 | 453,186 |
| PROVISIONS FOR LIABILITIES | 7 | 77,758 | 77,758 |
| NET ASSETS | | 397,608 | 375,428 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 2 | 2 |
| Profit and loss account | 9 | 397,606 | 375,426 |
| SHAREHOLDERS' FUNDS | | 397,608 | 375,428 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 28 April 2009 and were signed on its behalf by:



Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

| | 30.6.08 £ | 30.6.07 £ |
|--|--------------|--------------|
| Directors' emoluments and other benefits etc | - | - |

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | 30.6.08 £ | 30.6.07 £ |
|--------------------------------------|--------------|--------------|
| Current tax: | | |
| UK corporation tax | 5,631 | - |
| Tax on profit on ordinary activities | 5,631 | - |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ |
|------------------------------------|----------------------------|
| COST | |
| At 1 July 2007 and 30 June 2008 | 613,482 |
| DEPRECIATION | |
| At 1 July 2007 and 30 June 2008 | 13,482 |
| NET BOOK VALUE | |
| At 30 June 2008 | 600,000 |
| At 30 June 2007 | 600,000 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.08 £ | 30.6.07 £ |
|---------------|--------------|--------------|
| Other debtors | 65,384 | 37,573 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.08 £ | 30.6.07 £ |
|------------------------------|--------------|--------------|
| Taxation and social security | 5,631 | - |
| Other creditors | 184,387 | 184,387 |
| | 190,018 | 184,387 |

7. PROVISIONS FOR LIABILITIES

| | 30.6.08 £ | 30.6.07 £ |
|-------------------------|--------------|----------------------|
| Deferred tax | 77,758 | 77,758 |
| | | Deferred tax £ |
| Balance at 1 July 2007 | | 77,758 |
| Balance at 30 June 2008 | | 77,758 |

Wiltonserve Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

8. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 30.6.08 | 30.6.07 |
| | | | £ | £ |
| 1,000 | Ordinary | 1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 30.6.08 | 30.6.07 |
| | | | £ | £ |
| 2 | Ordinary | 1 | <u>2</u> | <u>2</u> |

9. RESERVES

| | |
|---------------------|-------------------------|
| | Profit and loss account |
| | £ |
| At 1 July 2007 | 375,426 |
| Profit for the year | <u>22,180</u> |
| At 30 June 2008 | <u>397,606</u> |

Wiltonserve Limited

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for the Year Ended 30 June 2008

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