

Registered Number SC214595

Win Health Limited

Abbreviated Accounts

31 December 2011

Win Health Limited

Registered Number SC214595

Company Information

Registered Office:

Brockhirst
Oxnam Road
Jedburgh
Roxburghshire
TD8 6QN

Reporting Accountants:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Win Health Limited

Registered Number SC214595

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	13,704	14,040
		<u>13,704</u>	<u>14,040</u>
Current assets			
Stocks		118,340	122,129
Debtors		20,718	28,189
Cash at bank and in hand		50,657	46,596
Total current assets		<u>189,715</u>	<u>196,914</u>
Creditors: amounts falling due within one year		(174,055)	(178,304)
Net current assets (liabilities)		15,660	18,610
Total assets less current liabilities		<u>29,364</u>	<u>32,650</u>
Provisions for liabilities		(1,311)	(953)
Total net assets (liabilities)		<u>28,053</u>	<u>31,697</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		27,953	31,597
Shareholders funds		<u>28,053</u>	<u>31,697</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2012

And signed on their behalf by:

R Wooldridge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

The research & development costs capitalised in these accounts are being amortised on a straight line basis over 3 years. This is designed to represent the length of time it would take a would be competitor to establish the equivalent level of know-how. The patents & licences costs capitalised in these accounts are being amortised on a straight line basis over 3 years. This is the period which the company expects to have control of the benefits associated with the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	799
At 31 December 2011	<u>799</u>

Amortisation

At 01 January 2011	<u>799</u>
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	At 31 December 2011	<u>799</u>		
	Net Book Value			
	At 31 December 2011	0		
	At 31 December 2010	<u>0</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 January 2011			50,733
	Additions		-	<u>3,231</u>
	At 31 December 2011		-	<u>53,964</u>
	Depreciation			
	At 01 January 2011			36,693
	Charge for year		-	<u>3,567</u>
	At 31 December 2011		-	<u>40,260</u>
	Net Book Value			
	At 31 December 2011			13,704
	At 31 December 2010		-	<u>14,040</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 'A' Ordinary shares of £1 each	100	100	

5 **Transactions with directors**

R Wooldridge had a loan during the year. The balance at 31 December 2011 was £25,255 (1 January 2011 - £19,074), £26,181 was advanced and £20,000 was repaid during the year. Mrs H Wooldridge had a loan during the year. The balance at 31 December 2011 was £97,491 (1 January 2011 - £94,810), £22,681 was advanced and £20,000 was repaid during the year. Mrs Wooldridge is the ultimate controlling party by virtue of her 98% shareholding. During the year the company had offices situated at the home of the directors. No rental was

paid for this but expenses amounting to £3,000 were charged in the period and due for reimbursement at the year end.