

**WINDABBEY LIMITED**

**Company Registration Number:  
02757758 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2010**

**End date: 31st March 2011**

SUBMITTED

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# **WINDABBEY LIMITED**

## **Company Information for the Period Ended 31st March 2011**

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | Patrick Meagher  |
| <b>Company secretary:</b>           | Patrick Meagher  |
| <b>Registered office:</b>           | 12 Woodstock Road<br>Witney<br>Oxfordshire<br>OX28 1DT |
| <b>Company Registration Number:</b> | 02757758 (England and Wales)                           |

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# WINDABBEY LIMITED

## Abbreviated Balance sheet As at 31st March 2011

|  | Notes | 2011<br>£             | 2010<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |       |                       |                       |
| Tangible assets:                               | 4     | 9,506                 | 12,569                |
| <b>Total fixed assets:</b>                     |       | <u>9,506</u>          | <u>12,569</u>         |
| <b>Current assets</b>                          |       |                       |                       |
| Stocks:  |       | 567,000               | 907,500               |
| Debtors:                                       | 6     | 4,000                 | 4,898                 |
| Cash at bank and in hand:                      |       | 50,221                | 406                   |
| <b>Total current assets:</b>                   |       | <u>621,221</u>        | <u>912,804</u>        |
| <b>Creditors</b>                               |       |                       |                       |
| Creditors: amounts falling due within one year | 7     | 285,674               | 576,259               |
| <b>Net current assets (liabilities):</b>       |       | <u>335,547</u>        | <u>336,545</u>        |
| <b>Total assets less current liabilities:</b>  |       | <u>345,053</u>        | 349,114               |
| <b>Total net assets (liabilities):</b>         |       | <u><u>345,053</u></u> | <u><u>349,114</u></u> |

The notes form part of these financial statements

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# WINDABBEY LIMITED

## Abbreviated Balance sheet As at 31st March 2011 continued

|                                  | Notes | 2011<br>£             | 2010<br>£      |
|----------------------------------|-------|-----------------------|----------------|
| <b>Capital and reserves</b>      |       |                       |                |
| Called up share capital:         | 8     | <b>10,025</b>         | 10,025         |
| Profit and Loss account:         |       | <b>335,028</b>        | 339,089        |
| <b>Total shareholders funds:</b> |       | <u><b>345,053</b></u> | <u>349,114</u> |

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 July 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Patrick Meagher  
Status: Director

The notes form part of these financial statements

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# **WINDABBEY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery - 20% straight line Fixtures, fittings and equipment - 25% straight line Motor vehicles - 25% straight line

#### **Other accounting policies**

Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Work in progress is valued at the lower of cost and net realisable value. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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# WINDABBEY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 4. Tangible assets

|                       | Total    |
|-----------------------|----------|
| <b>Cost</b>           | <b>£</b> |
| At 01st April 2010:   | 73,512   |
| At 31st March 2011:   | 73,512   |
| <b>Depreciation</b>   |          |
| At 01st April 2010:   | 60,943   |
| Charge for year:      | 3,063    |
| At 31st March 2011:   | 64,006   |
| <b>Net book value</b> |          |
| At 31st March 2011:   | 9,506    |
| At 31st March 2010:   | 12,569   |

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# WINDABBEY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 6. Debtors

|                | 2011<br>£           | 2010<br>£           |
|----------------|---------------------|---------------------|
| Trade debtors: | -                   | 1,225               |
| Other debtors: | 4,000               | 3,673               |
| <b>Total:</b>  | <b><u>4,000</u></b> | <b><u>4,898</u></b> |

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# WINDABBEY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 7. Creditors: amounts falling due within one year

|                               | 2011<br>£             | 2010<br>£             |
|-------------------------------|-----------------------|-----------------------|
| Bank loans and overdrafts:    | -                     | 286,464               |
| Trade creditors:              | 882                   | 3,795                 |
| Taxation and social security: | 273                   | 322                   |
| Accruals and deferred income: | 1,250                 | 4,500                 |
| Other creditors:              | 283,269               | 281,178               |
| <b>Total:</b>                 | <b><u>285,674</u></b> | <b><u>576,259</u></b> |

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# WINDABBEY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 8. Called up share capital

Allotted, called up and paid

|                      |                  |                         |                      |
|----------------------|------------------|-------------------------|----------------------|
| Previous period      |                  |                         | <b>2010</b>          |
| Class                | Number of shares | Nominal value per share | Total                |
| Ordinary shares:     | 250              | 0.10                    | <b>25</b>            |
| Preference shares:   | 10,000           | 1.00                    | <b>10,000</b>        |
| Total share capital: |                  |                         | <b><u>10,025</u></b> |
| Current period       |                  |                         | <b>2011</b>          |
| Class                | Number of shares | Nominal value per share | Total                |
| Ordinary shares:     | 250              | 0.10                    | <b>25</b>            |
| Preference shares:   | 10,000           | 1.00                    | <b>10,000</b>        |
| Total share capital: |                  |                         | <b><u>10,025</u></b> |

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