

Company Registration number 2806468

WINDOWS 2000 LIMITED

Abbreviated Accounts

For the year ended 30 April 2010

THURSDAY



A50 11/11/2010 159
COMPANIES HOUSE

WINDOWS 2000 LIMITED

Financial statements for the year ended 30 April 2010

Contents

Pages

Balance sheet

1

Notes to the financial statements

2-3

WINDOWS 2000 LIMITED

Abbreviated balance sheet as at 30 April 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	1,515	1,782
Current assets			
Stock		13,434	10,587
Debtors		8,190	19,928
Cash at bank and in hand		7,520	28,392
		<u>29,144</u>	<u>58,907</u>
Creditors: amounts falling due within one year		<u>(20,130)</u>	<u>(29,898)</u>
Net current assets		<u>9,014</u>	<u>29,009</u>
Total assets less current liabilities		<u>10,529</u>	<u>30,791</u>
Provision for liabilities		<u>(126)</u>	<u>(134)</u>
		<u>10,403</u>	<u>30,657</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,401	30,655
Shareholders' funds		<u>10,403</u>	<u>30,657</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 1.10.2010 and signed on its behalf

M S Neale M S Neale - Director

Company Registration No: 2806468

The notes on pages 2 to 3 form part of these financial statements

WINDOWS 2000 LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 15% reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

f) Pension scheme

The company operates a pension scheme for the benefit of some of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid

WINDOWS 2000 LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2010 (continued)

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost	
At 1 May 2009	7,590
Depreciation	
At 1 May 2009	5,808
Provision for the year	267
At 30 April 2010	6,075
Net book value	
At 30 April 2010	<u>1,515</u>
At 30 April 2009	<u>1,782</u>

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	-	2
A Ordinary shares of £1 each	1	-
B Ordinary shares of £1 each	1	-
	<u>2</u>	<u>2</u>

On 4 March 2010 the 2 £1 ordinary shares were converted into 1 £1 A ordinary share and 1 £1 B ordinary share. The shares rank pari passu in all respects.

4 Controlling party

The company is controlled jointly by the two directors M S Neale and L H Neale.

5 Transactions in which the directors have an interest

The company trades in premises owned by the directors and paid a rent of £9,000 (2009 £10,500). At the year end the company owed the directors £47 (2009 £397). This loan is repayable on demand and interest free. Dividends totalling £5,160 (2009 £10,000) were paid to the directors M S Neale and L H Neale.