

WINSER FUTURES LIMITED



Director's Report And Unaudited Financial Statements

For the year ended 31 March 2011

WINSER FUTURES LIMITED

COMPANY INFORMATION

Director	S Winser
Secretary	R J Winser
Company number	02910920
Registered office	Orbital House 20 Eastern Road Romford Essex RM1 3PJ
Accountants	Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

WINSER FUTURES LIMITED

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WINSER FUTURES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report and financial statements for the year ended 31 March 2011

Principal activities

The principal activity of the company continued to be that of dealing in derivatives

Director

The following director has held office since 1 April 2010

S Winsor

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

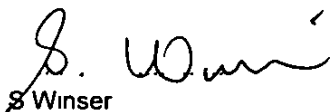
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S Winsor

Director

9 November 2011

WINSER FUTURES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WINSER FUTURES LIMITED FOR THE YEAR ENDED 31 MARCH 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Winsor Futures Limited for the year ended 31 March 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Winsor Futures Limited, as a body, in accordance with the terms of our engagement letter dated 7 June 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Winsor Futures Limited and state those matters that we have agreed to state to the Board of Directors of Winsor Futures Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winsor Futures Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Winsor Futures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Winsor Futures Limited. You consider that Winsor Futures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Winsor Futures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

9th November 2011

Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

WINSER FUTURES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover		174,146	(6,409)
Administrative expenses		(59,993)	(41,046)
Operating profit/(loss)	2	114,153	(47,455)
Other interest receivable and similar income	3	30	13
Profit/(loss) on ordinary activities before taxation		114,183	(47,442)
Tax on ordinary activities	4	(24,033)	7,224
Profit/(loss) for the year	10	90,150	(40,218)

WINSER FUTURES LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

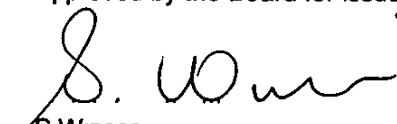
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		744		1,111
Current assets					
Debtors	7	-		7,224	
Cash at bank and in hand		275,222		206,868	
		<u>275,222</u>		<u>214,092</u>	
Creditors: amounts falling due within one year	8	<u>(26,917)</u>		<u>(32,804)</u>	
Net current assets			248,305		181,288
Total assets less current liabilities			<u>249,049</u>		<u>182,399</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		248,949		182,299
Shareholders' funds			<u>249,049</u>		<u>182,399</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 November 2011


S Winsor
Director

Company Registration No. 02910920

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

WINSER FUTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

5	Dividends	2011 £	2010 £
	Ordinary interim paid	23,500	26,500

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2010 & at 31 March 2011	2,852
	Depreciation	
	At 1 April 2010	1,741
	Charge for the year	367
	At 31 March 2011	2,108
	Net book value	
	At 31 March 2011	744
	At 31 March 2010	1,111

7	Debtors	2011 £	2010 £
	Other debtors	-	7,224

8	Creditors: amounts falling due within one year	2011 £	2010 £
	Taxation and social security	24,033	-
	Other creditors	2,884	32,804
		26,917	32,804

Included within other creditors are amounts due to the director of £383 (2010 £30,303)

WINSER FUTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

9	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2010	182,299
Profit for the year	90,150
Dividends paid	(23,500)
Balance at 31 March 2011	248,949

11 Directors Transactions

During the year the director was paid an interim dividend of £23,265 (2010 £26,235)

12 Control

The company is controlled by the director by virtue of his holding the majority of the issued share capital