

**Registered Number 05434059**

**WINRON INVESTMENTS LIMITED**

**Abbreviated Accounts**

**30 April 2010**

## WINRON INVESTMENTS LIMITED

Registered Number 05434059

## Balance Sheet as at 30 April 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>1,122,485</u>	<u>1,032,589</u>
Total fixed assets		1,122,485	1,032,589
<b>Current assets</b>			
Debtors		372	
Cash at bank and in hand		6,747	
Total current assets		<u>7,119</u>	-
<b>Creditors: amounts falling due within one year</b>		(290,264)	(293,724)
Net current assets		(283,145)	(293,724)
Total assets less current liabilities		<u>839,340</u>	<u>738,865</u>
Creditors: amounts falling due after one year	3	(933,537)	(933,537)
Total net Assets (liabilities)		(94,197)	(194,672)
<b>Capital and reserves</b>			
Called up share capital		600	600
Revaluation reserve		50,753	(39,627)
Profit and loss account		<u>(145,550)</u>	<u>(155,645)</u>
Shareholders funds		<u>(94,197)</u>	<u>(194,672)</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 October 2010

And signed on their behalf by:

C Carter, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April  
2010

**1 Accounting policies**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for rent.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 April 2009	1,039,831
additions	1,589
disposals	
revaluations	90,380
transfers	
At 30 April 2010	<u>1,131,800</u>

Depreciation	
At 30 April 2009	7,242
Charge for year	2,073
on disposals	
At 30 April 2010	<u>9,315</u>

Net Book Value	
At 30 April 2009	1,032,589
At 30 April 2010	<u>1,122,485</u>

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

3 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
Bank loans and overdrafts	<u>933,537</u>	<u>933,537</u>
	933,537	933,537
	2010	2009
	£	£
Instalment debts falling due after 5 years	933,537	933,537

The aggregate amount of creditors for which security has been given amounted to £933,537 (2009 - £933,537)

3 **Going Concern**

The accounts have been drawn up on the going concern basis since the directors will not withdraw their loan accounts until the company can afford to repay them and and will continue to support the company financially.

4 **Share capital**

Authorised 1,000 Ordinary shares of £1 each 2010 £1,000 (2009: £1,000)      Allotted, called up and fully paid 600 Ordinary shares of £1 each 2010 £600 (2009: £600)

**Ultimate parent company**

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The ultimate controlling parties are the directors