

REGISTERED NUMBER. 07105694 (England and Wales)

**WOLF STEEL (UK) LIMITED**  
**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

Fox Evans Ltd  
Statutory Auditors  
Abbey House  
Manor Road  
Coventry  
West Midlands  
CV1 2FW

WEDNESDAY



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03/07/2013

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COMPANIES HOUSE

**WOLF STEEL (UK) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**WOLF STEEL (UK) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS**

C Schroeter  
S Schroeter

**REGISTERED OFFICE**

Unit 6, Home Farm Courtyard  
Merden Road  
Berkswell  
Coventry  
West Midlands  
CV7 7BG

**REGISTERED NUMBER**

07105694 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

Jonathan Higgitt FCA

**AUDITORS.**

Fox Evans Ltd  
Statutory Auditors  
Abbey House  
Manor Road  
Coventry  
West Midlands  
CV1 2FW

**REPORT OF THE INDEPENDENT AUDITORS TO  
WOLF STEEL (UK) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Wolf Steel (UK) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

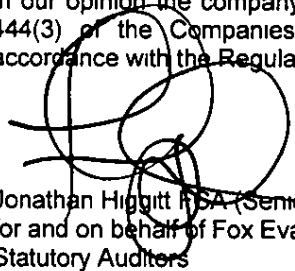
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Higgett FSA (Senior Statutory Auditor)  
for and on behalf of Fox Evans Ltd  
Statutory Auditors  
Abbey House  
Manor Road  
Coventry  
West Midlands  
CV1 2FW

Date

28/6/2013

**WOLF STEEL (UK) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	25,256	44,372
<b>CURRENT ASSETS</b>			
Stocks		518,957	425,499
Debtors		351,414	254,839
Cash at bank and in hand		77,442	37,649
		<u>947,813</u>	<u>717,987</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>968,976</u>	<u>754,904</u>
<b>NET CURRENT LIABILITIES</b>		<u>(21,163)</u>	<u>(36,917)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,093</u>	<u>7,455</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,000</u>	<u>5,000</u>
<b>NET ASSETS</b>		<u><u>2,093</u></u>	<u><u>2,455</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,993</u>	<u>2,355</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,093</u></u>	<u><u>2,455</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25-JUN-13 and were signed on its behalf by



S Schroeter - Director

The notes form part of these abbreviated accounts

# WOLF STEEL (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<b>72,243</b>
<b>DEPRECIATION</b>	
At 1 January 2012	<b>27,871</b>
Charge for year	<b>19,116</b>
At 31 December 2012	<b>46,987</b>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<b>25,256</b>
At 31 December 2011	<b>44,372</b>

**WOLF STEEL (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 ULTIMATE HOLDING COMPANY**

The ultimate holding company is Napoleon Systems & Developments Ltd a company incorporated in Canada