

Registered number 6019517

WOLF LEWITT LIMITED

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2012

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COMPANIES HOUSE

WOLF LEWITT LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2012**

DIRECTORS

Wendi Wolf Lewitt

REGISTERED OFFICE

Room 20 Vicarage House
58/60 Kensington Church Street
London
W8 4DB

COMPANY NUMBER

6019517

WOLF LEWITT LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2012**

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The following do not form part of the statutory financial statements

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WOLF LEWITT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/12/2012**

The directors present their report and accounts for the year ended 31/12/2012

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was architectural and interior design services

DIRECTORS

The directors who served during the year were as follows

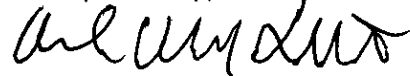
Wendi Wolf Lewitt

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £2000

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the board on 26/09/2013



Wendi Wolf Lewitt

Director

WOLF LEWITT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/12/2012**

	Notes	2012 £	2011 £
TURNOVER	2	176,317	316,769
Cost of sales		<u>(27,264)</u>	<u>(101,178)</u>
GROSS PROFIT		149,053	215,591
Distribution costs		(18,354)	(11,005)
Administrative expenses		<u>(122,792)</u>	<u>(148,656)</u>
OPERATING PROFIT		7,907	55,930
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>7,907</u>	<u>55,930</u>
Tax on profit on ordinary activities	5	<u>(1,754)</u>	<u>(11,338)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		6,153	44,592
PROFIT FOR THE FINANCIAL YEAR		<u><u>6,153</u></u>	<u><u>44,592</u></u>

WOLF LEWITT LIMITED

BALANCE SHEET AT 31/12/2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	7	460	1,323
CURRENT ASSETS			
Debtors (amounts falling due within one year)	8	899	104,051
Cash at bank and in hand		<u>48,697</u>	<u>3,065</u>
		49,596	107,116
CREDITORS Amounts falling due within one year	9	<u>49,624</u>	<u>94,160</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(28)</u>	<u>12,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>432</u>	<u>14,279</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Profit and loss account	11	<u>430</u>	<u>14,277</u>
SHAREHOLDERS' FUNDS		<u>432</u>	<u>14,279</u>

For the year ending 31/12/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 26/09/2013 and signed on their behalf by



Wendi Wolf Lewitt
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2012**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	straight line 33%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

WOLF LEWITT LIMITED

2 TURNOVER

The turnover and pre-tax result is attributable to architectural and interior design services

	2012	2011
	£	£
Sales	176,317	316,769
	<u>176,317</u>	<u>316,769</u>

3 OPERATING PROFIT

	2012	2011
	£	£
Operating Profit is stated after charging		
Depreciation	863	863
Directors' remuneration	8,050	7,000
	<u>8,913</u>	<u>7,863</u>

4 DIRECTORS REMUNERATION

	2012	2011
	£	£
Total remuneration	<u>8,050</u>	<u>7,000</u>

5 TAX ON ORDINARY ACTIVITIES

	2012	2011
	£	£
Corporation tax	1,754	11,338
	<u>1,754</u>	<u>11,338</u>

WOLF LEWITT LIMITED

6 DIVIDENDS	2012	2011
	£	£
Ordinary dividends		
Interim paid	<u>20,000</u>	<u>32,000</u>
	<u>20,000</u>	<u>32,000</u>

7 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/01/2012	<u>2,590</u>	<u>2,590</u>
At 31/12/2012	<u>2,590</u>	<u>2,590</u>
Depreciation		
At 01/01/2012	1,267	1,267
For the year	<u>863</u>	<u>863</u>
At 31/12/2012	<u>2,130</u>	<u>2,130</u>
Net Book Amounts		
At 31/12/2012	<u>460</u>	<u>460</u>
At 31/12/2011	<u>1,323</u>	<u>1,323</u>

WOLF LEWITT LIMITED

8 DEBTORS	2012	2011
	£	£
Amounts falling due within one year		
Trade debtors	-	18,374
VAT	-	132
Other debtors	899	85,545
	<u>899</u>	<u>104,051</u>

Included under 'Other debtors' is an amount due from the director of £nil (2011 £84,545)

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	3,227	14,932
Taxation and social security	13,466	17,095
Other creditors	32,931	62,133
	<u>49,624</u>	<u>94,160</u>

Included under 'Other creditors' is an amount due to the director of £11,162 (2011 £nil)

10 SHARE CAPITAL	2012	2011
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>

WOLF LEWITT LIMITED

11 PROFIT AND LOSS RESERVE

	2012	2011
	£	£
Opening balance	14,277	1,685
Profit for the year	6,153	44,592
Dividends Payable	<u>(20,000)</u>	<u>(32,000)</u>
	<u>430</u>	<u>14,277</u>

12 CONTROLLING PARTY

In the opinion of the director, the company is controlled by Wendi Wolf Lewitt

