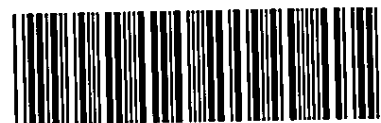


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Company Registration No 3491992 (England and Wales)

WONDENA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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WONDENA LIMITED

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WONDENA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		3,430		8,107
Current assets					
Stocks		63,477		186,321	
Debtors		48,882		450,476	
Cash at bank and in hand		128		18	
		<u>112,487</u>		<u>636,815</u>	
Creditors' amounts falling due within one year		<u>(248,410)</u>		<u>(690,211)</u>	
Net current liabilities			<u>(135,923)</u>		<u>(53,396)</u>
Total assets less current liabilities			<u>(132,493)</u>		<u>(45,289)</u>
Creditors' amounts falling due after more than one year			<u>(852,327)</u>		<u>(388,625)</u>
			<u>(984,820)</u>		<u>(433,914)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(984,822)</u>		<u>(433,916)</u>
Shareholders' funds			<u>(984,820)</u>		<u>(433,914)</u>

WONDENA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2006

In preparing these financial statements

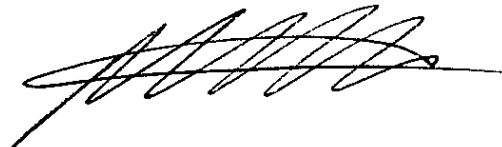
- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 6 March 2008

M C Hooker

Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

WONDENA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents the amounts derived from the sales of goods and services, non-returnable advances and royalties received net of value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
--------------------------------	----------------------

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its director. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No deferred taxation arises in the current or previous financial year

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.9 Non-returnable advances

Advances received which are non-returnable but recoupable out of earnings are treated as income

1.10 Royalties payable

Royalties payable are charged to the profit and loss account on an accruals basis. Advances to artists and licensors are assessed and the value of the unrecovered proportion to be included in debtors is determined by the prospects of future recoupment, based on past sales performance, current popularity and projected sales. Provisions are made for unrecovered royalty advances in the accounting period in which they are regarded as irrecoverable

WONDENA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	36,363
Disposals	(15,630)
At 31 March 2006	<u>20,733</u>
Depreciation	
At 1 April 2005	28,256
On disposals	(15,222)
Charge for the period	4,269
At 31 March 2006	<u>17,303</u>
Net book value	
At 31 March 2006	<u>3,430</u>
At 31 March 2005	<u>8,107</u>

3 Share capital

	2006 £	2005 £
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>