

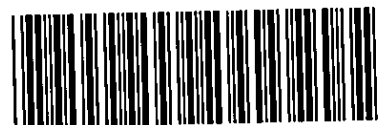
Registration number SC097275

**Woodlands Community Developments Limited**

**Directors' report and financial statements**

**for the year ended 31 December 2009**

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## **Woodlands Community Developments Limited**

### **Company information**

Directors	Roy Henderson	Chair
	Ruth Allen	Company Secretary
	Andrew McGowan	Treasurer
	David Cruickshank	Director
	Margaret Smith	Director
	Clare Crawford	Director
Secretary	Ruth Allen	
Company number	SC097275	
Registered office	Woodlands Community Developments Limited 3/1 52 Carrington Street Glasgow G4 9AL	
Accountants	Alexander Sloan 38 Cadogan Street Glasgow G2 7HF	
Bankers	Clydesdale Bank 1 Woodside Crescent Glasgow G3 7UL	

# **Woodlands Community Developments Limited**

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# **Woodlands Community Developments Limited**

## **Directors' report for the year ended 31 December 2009**

The directors present their report and the financial statements for the year ended 31 December 2009.

### **Principal activity**

The principal activity of the company continues to be the development of properties in the Woodlands area of Glasgow.

There was no activity during the year other than to view with interest the proposed development of Gap Site 6 as a community growing space.

The directors consider that the eventual sale of this site will not now be in the foreseeable future, and that the loan from Woodlands Community Development Trust which remains outstanding is unlikely to be repaid before then.

### **Directors**

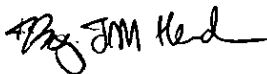
The directors who served during the year are as stated below:

Roy Henderson	Chair
Ruth Allen	Company Secretary
Andrew McGowan	Treasurer
David Cruickshank	Director
Margaret Smith	Director
Clare Crawford	Director

None of the directors who held office during the year had any interest in the shares of the company or other group companies.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 25 February 2010 and signed on its behalf by



**Roy Henderson**  
**Chair**

## **Woodlands Community Developments Limited**

### **Chartered Accountants' report to the Board of Directors on the unaudited accounts of Woodlands Community Developments Limited**

In accordance with the engagement letter dated 8 January 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 7 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Alexander Sloan**  
**Chartered Accountants**

**25 February 2010**

**38 Cadogan Street**  
**Glasgow**  
**G2 7HF**

# Woodlands Community Developments Limited

## Profit and loss account for the year ended 31 December 2009

		2009	2008
	Notes	£	£
Administrative expenses		(730)	(2,001)
<b>Loss on ordinary activities before taxation</b>		(730)	(2,001)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>5</b>	<b>(730)</b>	<b>(2,001)</b>

The notes on pages 6 to 7 form an integral part of these financial statements.

# Woodlands Community Developments Limited

## Balance sheet as at 31 December 2009

		2009		2008	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks	2	98,332		98,332	
Cash at bank and in hand		700		1,305	
		<u>99,032</u>		<u>99,637</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(129,638)</u>		<u>(129,513)</u>	
<b>Net current liabilities</b>			<u>(30,606)</u>		<u>(29,876)</u>
<b>Deficiency of assets</b>			<u>(30,606)</u>		<u>(29,876)</u>
<b>Capital and reserves</b>					
Called up share capital	4		3		3
Profit and loss account	5		<u>(30,609)</u>		<u>(29,879)</u>
<b>Shareholders' funds</b>			<u>(30,606)</u>		<u>(29,876)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**Woodlands Community Developments Limited**

**Balance sheet (continued)**

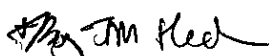
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 25 February 2010 and signed on its behalf by



**Roy Henderson**  
Chair



**Andrew McGowan**  
Treasurer

**Registration number SC097275**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# Woodlands Community Developments Limited

## Notes to the financial statements for the year ended 31 December 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Stocks	2009 £	2008 £
Stocks	98,332	98,332
Long term work in progress relates to the costs of developing the remaining site.		
3. Creditors: amounts falling due within one year	2009 £	2008 £
GCC Loan	98,332	98,332
Amounts owed to group undertaking	30,656	30,656
Accruals and deferred income	650	525
	129,638	129,513
4. Share capital	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	3	3
<b>Equity Shares</b>		
3 Ordinary shares of £1 each	3	3

# Woodlands Community Developments Limited

## Notes to the financial statements for the year ended 31 December 2009

..... continued

5. Reserves	Profit and loss account	Total
	£	£
At 1 January 2009	(29,879)	(29,879)
Loss for the year	(730)	(730)
At 31 December 2009	<u>(30,609)</u>	<u>(30,609)</u>

### 6. Related party transactions

At 31 December 2009 the amount owed to Woodlands Community Development Trust by Woodlands Community Developments Limited was £30,578. It is the intention of the directors of Woodlands Community Developments Limited to ensure that this debt be repaid to the Trust as soon as the remaining Gap site is sold.

### 7. Ultimate parent undertaking

The Company is a subsidiary undertaking of The Woodlands Community Development Trust, a company limited by guarantee registered in Scotland and registered Scottish Charity (SC008741).