

Registered Number 05541967

Woolmore Associates Limited

Abbreviated Accounts

31 December 2013

Woolmore Associates Limited

Registered Number 05541967

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		427	124
		<u>427</u>	<u>124</u>
Current assets			
Debtors		12,702	3,960
Cash at bank and in hand		59,245	33,179
Total current assets		<u>71,947</u>	<u>37,139</u>
Creditors: amounts falling due within one year		(68,255)	(37,180)
Net current assets (liabilities)		3,692	(41)
Total assets less current liabilities		<u>4,119</u>	<u>83</u>
Total net assets (liabilities)		<u>4,119</u>	<u>83</u>
Capital and reserves			
Called up share capital	4	22	22
Profit and loss account		4,097	61

Shareholders funds

4,119

83

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2014

And signed on their behalf by:

Mr J Woolmore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Straight Line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2013	165	165
Additions	459	459
At 31 December 2013	<u>624</u>	<u>624</u>
Depreciation		
At 01 January 2013	41	41
Charge for year	156	156
At 31 December 2013	<u>197</u>	<u>197</u>

Net Book Value

At 31 December 2013	427	427
At 31 December 2012	<u>124</u>	<u>124</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1
Allotted, called up and fully paid:		
20 Ordinary of £1 each	20	20
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1

During the year the company issued 1 Ordinary B and 1 Ordinary C share of £1 each. At the year end both of these shares were fully called up and paid.