

Registered number
06131015

Wootton Estates Ltd

Report and Accounts

28 February 2013

THURSDAY



A27IZ5E1

A24

02/05/2013

#218

COMPANIES HOUSE

Wootton Estates Ltd**Registered number****06131015****Directors' Report**

The directors present their report and accounts for the year ended 28 February 2013

Principal activities

The company's principal activity during the year continued to be an estate agent

Directors

The following persons served as directors during the year

C Williams

B Williams

Political and charitable donations

The company did not make any political or charitable contributions

Third party indemnity provisions**Acquisition of own shares**

[Reason for purchase] The details of the shares purchased are as follows

Class of share	Ordinary shares
Amount paid	£0
Nominal value of shares	£0
Number of shares	0
Percentage of class purchased	0.0%

Employment of disabled persons**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 April 2013 and signed on its behalf



B Williams

Wootton Estates Ltd
Profit and Loss Account
for the year ended 28 February 2013

	Notes	2013 £	2012 £
Turnover	2	162,569	167,206
Cost of sales		(2,011)	(1,723)
Gross profit		160,558	165,483
Distribution costs		-	-
Administrative expenses		(117,119)	(105,685)
Other operating income		-	-
Operating profit	3	43,439	59,798
Exceptional items			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		-	-
		43,439	59,798
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
Profit on ordinary activities before taxation		43,439	59,798
Tax on profit on ordinary activities	5	(8,766)	(12,058)
Profit for the financial year		<u>34,673</u>	<u>47,740</u>

1

Wootton Estates Ltd
Balance Sheet
as at 28 February 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	6	-	-
Tangible assets	7	3,722	2,004
Investments	8	-	-
		3,722	2,004
Current assets			
Stocks		-	-
Debtors	9	-	-
Investments held as current assets	10	-	-
Cash at bank and in hand		109,841	76,371
		109,841	76,371
Creditors amounts falling due within one year	11	(16,676)	(22,031)
Net current assets		93,165	54,340
Total assets less current liabilities		96,887	56,344
Creditors amounts falling due after more than one year	12	(77,234)	(41,364)
Provisions for liabilities	14	-	-
Net assets		<u>19,653</u>	<u>14,980</u>
Capital and reserves			
Called up share capital	15	100	100
Share premium	16	-	-
Revaluation reserve	17	-	-
Capital redemption reserve	18	-	-
Profit and loss account	19	19,553	14,880
Shareholders' funds		<u>19,653</u>	<u>14,980</u>

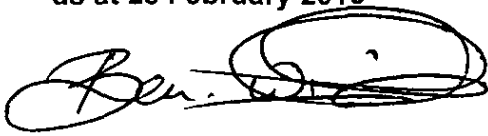
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Wootton Estates Ltd
Balance Sheet
as at 28 February 2013

A handwritten signature in black ink, appearing to read 'Ben Williams', is written over a large, hand-drawn oval. The signature is fluid and cursive.

B Williams
Director
Approved by the board on 30 April 2013

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

2 Turnover	2013	2012
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,241	668
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<hr/>	<hr/>
4 Interest payable	2013	2012
	£	£
Interest payable	-	-
Non-equity dividends	-	-
	<hr/>	<hr/>
5 Taxation	2013	2012
	£	£
UK corporation tax	8,766	12,058
Deferred tax	-	-
	<hr/>	<hr/>
	8,766	12,058
6 Intangible fixed assets		£
Goodwill		
Cost		
At 1 March 2012		-
Additions		-
Disposals		-
At 28 February 2013		<hr/>
Amortisation		
At 1 March 2012		-
Provided during the year		-
On disposals		-

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

At 28 February 2013	-
Net book value	
At 28 February 2013	-
At 29 February 2012	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

7 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 March 2012	-	8,233	-	8,233
Additions	-	2,959	-	2,959
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 28 February 2013	-	11,192	-	11,192
Depreciation				
At 1 March 2012	-	6,229	-	6,229
Charge for the year	-	1,241	-	1,241
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 28 February 2013	-	7,470	-	7,470
Net book value				
At 28 February 2013	-	3,722	-	3,722
At 29 February 2012	-	2,004	-	2,004

Freehold land and buildings	2013	2012
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	2013	2012
	£	£
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	-	-

8 Investments

**Investments in
subsidiary**

Other

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

	undertakings	investments	Total
	£	£	£
Cost			
At 1 March 2012	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 28 February 2013	-	-	-

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

Other investments	2013	2012
	£	£
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

9 Debtors	2013	2012
	£	£
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset (see note 14)	-	-
Other debtors	-	-
	-	-
Amounts due after more than one year included above	-	-

10 Investments held as current assets	2013	2012
	£	£
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

11 Creditors amounts falling due within one year	2013	2012
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	1,171	2,896
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	8,766	12,058
Other taxes and social security costs	6,739	7,077
Other creditors	-	-
	<u>16,676</u>	<u>22,031</u>
12 Creditors amounts falling due after one year	2013	2012
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	77,234	41,364
	<u>77,234</u>	<u>41,364</u>
13 Loans	2013	2012
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>-</u>	<u>-</u>
Secured bank loans	<u>-</u>	<u>-</u>
14 Provisions for liabilities		
Deferred taxation	2013	2012
	£	£
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	<u>-</u>	<u>-</u>
	2013	2012
	£	£
At 1 March	-	-

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

Deferred tax charge in profit and loss account - -

At 28 February - -

15 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	-	-
B Ordinary shares	£1 each	-	100	100
			100	100
? Preference shares	£1 each	-	-	-
			100	100

	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-

16 Share premium	2013 £
At 1 March 2012	-
Shares issued	-
Expenses of issue	-
At 28 February 2013	-

17 Revaluation reserve	2013 £
At 1 March 2012	-
Arising on revaluation during the year	-
At 28 February 2013	-

18 Capital redemption reserve	2013 £
At 1 March 2012	-
Transfer from the profit and loss account	-
At 28 February 2013	-

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

19 Profit and loss account

	2013
	£
At 1 March 2012	14,880
Prior year adjustments	-
At 1 March 2012	<u>14,880</u>
Profit for the year	34,673
Dividends	(30,000)
Transfer to capital redemption reserve	-
At 28 February 2013	<u>19,553</u>

20 Dividends

	2013	2012
	£	£
Dividends for which the company became liable during the year		
Dividends paid	30,000	50,000
Dividends not paid	-	-
	<u>30,000</u>	<u>50,000</u>
Analysis of dividends by type		
Non-equity dividends (note 4)	-	-
Equity dividends (note 19)	-	-
	<u>-</u>	<u>-</u>
Dividends proposed after the balance sheet date	<u>-</u>	<u>-</u>

21 Post balance sheet events

22 Capital commitments

	2013	2012
	£	£
Amounts contracted for but not provided in the accounts	<u>-</u>	<u>-</u>

23 Pension commitments

24 Other financial commitments

2013	2012
£	£

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

At the year end the company had annual commitments under non cancellable operating leases as set out below

Operating leases which expire
within one year
within two to five years
in over five years

-	-
-	-
-	-
-	-

25 Contingent liabilities

26 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
C Williams				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
B Williams				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

{Loan 1}	-	-	-	-
{Loan 2}	-	-	-	-
	-	-	-	-

27 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
C Williams		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
B Williams		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
0		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
0		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
0		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
0		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
0		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
0		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
0		
{Guarantee 1}	-	-
{Guarantee 2}	-	-
	-	-

28 Related party transactions

2013
£

2012
£

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

[Name of related party 1]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
--	---	---

[Provision for doubtful debt due from related party]	-	-
--	---	---

[Amounts written off in the period]	-	-
-------------------------------------	---	---

[Name of related party 2]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
--	---	---

[Provision for doubtful debt due from related party]	-	-
--	---	---

[Amounts written off in the period]	-	-
-------------------------------------	---	---

[Name of related party 3]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
--	---	---

[Provision for doubtful debt due from related party]	-	-
--	---	---

[Amounts written off in the period]	-	-
-------------------------------------	---	---

[Name of related party 4]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
--	---	---

[Provision for doubtful debt due from related party]	-	-
--	---	---

[Amounts written off in the period]	-	-
-------------------------------------	---	---

[Name of related party 5]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
--	---	---

[Provision for doubtful debt due from related party]	-	-
--	---	---

[Amounts written off in the period]	-	-
-------------------------------------	---	---

[Name of related party 6]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
--	---	---

[Provision for doubtful debt due from related party]	-	-
--	---	---

[Amounts written off in the period]	-	-
-------------------------------------	---	---

[Name of related party 7]

[Description of relationship]

[Description of transaction and amounts involved]

Wootton Estates Ltd
Notes to the Accounts
for the year ended 28 February 2013

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 8]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

[Name of related party 9]

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

29 Ultimate controlling party

Wootton Estates Ltd
Detailed profit and loss account
for the year ended 28 February 2013

	2013	2012
	£	£
Sales	162,569	167,206
Cost of sales	(2,011)	(1,723)
Gross profit	160,558	165,483
Distribution costs	-	-
Administrative expenses	(117,119)	(105,685)
Other operating income	-	-
Operating profit	43,439	59,798
Exceptional items	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>43,439</u>	<u>59,798</u>