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WRB RACING LTD

FINANCIAL STATEMENTS

For the year ended 31 December 2009

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COMPANIES HOUSE

WRB RACING LTD

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WRB RACING LTD

DIRECTORS REPORT

For the year ended 31 December 2009

The directors present their annual report with the accounts for the Company for the year ended 31 December 2009

REVIEW OF THE BUSINESS

The principal activity of the Company during the period was that of the provision of racing services and racehorse management

DIRECTORS

The Directors at the end of the year and their interests in the shares of the Company were as follows

	Number of shares 31 December 2008	Number of shares 31 December 2009
A W A Bates	10	10

SPECIAL EXEMPTIONS

We have taken advantage in the preparation of the Directors Report of the Special exemptions applicable to small companies under section 477 of the Companies Act 2006 relating to small companies



A W A Bates
Director

31 August 2010

WRB RACING LTD

PROFIT AND LOSS ACCOUNT

For the period ended 31 December 2009

	Notes	2008	2008	2009	2009
		£	£	£	£
TURNOVER	1		70,186		57,517
COST OF SALES			0		0
			<u>70,186</u>		<u>57,517</u>
Direct Expenses		4,204		8,278	
Administration Expenses		64,176		48,174	
Sales and Marketing Expenses		<u>3,792</u>		<u>1,501</u>	
			72,172		57,953
OPERATING PROFIT	2		<u>-1,986</u>		<u>-436</u>
Interest Receivable	3		2,529		636
			<u>543</u>		<u>200</u>
Interest Payable	4		0		0
PROFIT BEFORE TAXATION			<u>543</u>		<u>200</u>
TAXATION			313		113
PROFIT FOR THE YEAR			<u>230</u>		<u>87</u>

WRB RACING LTD

BALANCE SHEET

For the period ended 31 December 2009

	Notes	2008	2008	2009	2009
		£	£	£	£
CURRENT ASSETS					
Stock	5	0		0	
Debtors	6	138,715		186,909	
Bank		<u>41,793</u>		<u>55,549</u>	
			180,508		242,458
CREDITORS - amounts falling due within one year			175,429		237,292
NET ASSETS			<u>5,079</u>		<u>5,166</u>
CAPITAL AND RESERVES					
Called up Share Capital			10		10
Profit and Loss Account			5,069		5,156
SHAREHOLDERS FUNDS			<u>5,079</u>		<u>5,166</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts



A W A Bates

Director

The financial statements were approved by the board on 31 August 2010

WRB RACING LTD

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 December 2009

1 ACCOUNTING POLICIES

1 1 Basis of Accounting

The accounts have been prepared under the historical cost convention

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied less trade discounts and excluding value added tax

1 3 Stock

Stock is valued at the lower of cost and net realisable value

2 OPERATING PROFIT

2008

2009

£

£

This is stated after charging

Directors Emoluments

0

0

3 INTEREST RECEIVABLE

Bank Interest

2,529

636

4 INTEREST PAYABLE

On bank overdrafts and loans repayable within 5 years

0

0

5 STOCK

Stock for Resale

0

0

WRB RACING LTD

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 December 2009

		2008	2009
		£	£
6	DEBTORS		
	Trade Debtors	138,715	196,909
		<u>138,715</u>	<u>196,909</u>
7	CREDITORS - Amounts falling due within 1 year		
	Accruals and deferred income	161,429	236,584
	Loans	14,000	0
	Taxes and Social Security	0	708
		<u>175,429</u>	<u>237,292</u>
8	SHARE CAPITAL		
	Ordinary Shares of £1 each Authorised	50,000	50,000
	Issued and called up	10	10
9	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS		
	Profit for the financial year	230	87
	Capital issued	0	0
	As at 31 December 2008	4,849	5,079
	As at 31 December 2009	<u>5,079</u>	<u>5,166</u>