

Registration number 3994850

**WRIGHT PUGSON CHAIN LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

TUESDAY



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COMPANIES HOUSE

**WRIGHT PUGSON CHAIN LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2011**

	Notes	<u>2011</u>	<u>2010</u>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	7,500	9,360
<b>Current assets</b>			
Stocks		21,693	25,820
Debtors		36,005	22,862
Investments		15,000	15,000
Cash at bank and in hand		25,373	29,770
		<u>98,071</u>	<u>93,452</u>
<b>Creditors: amounts falling due within one year</b>		<u>(21,369)</u>	<u>(20,646)</u>
<b>Net current assets</b>		<u>76,702</u>	<u>72,806</u>
<b>Total assets less current liabilities</b>		<u>84,202</u>	<u>82,166</u>
<b>Net assets</b>		<u>£84,202</u>	<u>£82,166</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>84,200</u>	<u>82,164</u>
<b>Shareholders' funds</b>		<u>£84,202</u>	<u>£82,166</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**WRIGHT PUGSON CHAIN LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19th December 2011 and signed on its behalf by



**N G Whitaker**  
**Director**

**Registration number 3994850**

**The notes on pages 3 to 4 form an integral part of these financial statements**

**WRIGHT PUGSON CHAIN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	33 1/3% straight line
Motor vehicles	-	25% reducing balance

**1.4. Investments**

Current asset investments are at the lower of cost and net realisable value

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**WRIGHT PUGSON CHAIN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>	
	<b>£</b>	
<b>Cost</b>		
At 1st October 2010		55,903
Additions		596
Disposals		(1,697)
At 30th September 2011		<b>£54,802</b>
<b>Depreciation</b>		
At 1st October 2010		46,543
On disposals		(1,697)
Charge for year		2,456
At 30th September 2011		<b>£47,302</b>
<b>Net book values</b>		
At 30th September 2011		<b>£7,500</b>
At 30th September 2010		<b>£9,360</b>
<b>3. Share capital</b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<b>£1,000</b>	<b>£1,000</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>£2</b>	<b>£2</b>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<b>£2</b>	<b>£2</b>