

Registration number 3994850

WRIGHT PUGSON CHAIN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010

TUESDAY



A59 *ASS1PSU6* 161
29/03/2011
COMPANIES HOUSE

WRIGHT PUGSON CHAIN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2010
COMPANY NUMBER 3994850

		<u>2010</u>		<u>2009</u>	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,360		11,823
Current assets					
Stocks		25,820		21,096	
Debtors		22,862		40,829	
Investments		15,000		15,000	
Cash at bank and in hand		29,770		23,121	
		<u>93,452</u>		<u>100,046</u>	
Creditors: amounts falling due within one year		<u>(20,646)</u>		<u>(25,971)</u>	
Net current assets			<u>72,806</u>		<u>74,075</u>
Total assets less current liabilities			<u>82,166</u>		<u>85,898</u>
Net assets			<u>£82,166</u>		<u>£85,898</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			82,164		85,896
Shareholders' funds			<u>£82,166</u>		<u>£85,898</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

WRIGHT PUGSON CHAIN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 30TH SEPTEMBER 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 4th January 2011 and signed on its behalf by



N G Whitaker
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

WRIGHT PUGSON CHAIN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	33 1/3% straight line
Motor vehicles	-	25% reducing balance

1.4. Investments

Current asset investments are at the lower of cost and net realisable value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WRIGHT PUGSON CHAIN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010

continued

2. Fixed assets	Tangible fixed assets
	£
Cost	
At 1st October 2009	55,903
At 30th September 2010	<u><u>£55,903</u></u>
Depreciation	
At 1st October 2009	44,080
Charge for year	2,463
At 30th September 2010	<u><u>£46,543</u></u>
Net book values	
At 30th September 2010	<u><u>£9,360</u></u>
At 30th September 2009	<u><u>£11,823</u></u>

3. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u><u>£1,000</u></u>	<u><u>£1,000</u></u>
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	<u><u>£2</u></u>	<u><u>£2</u></u>
Equity Shares		
2 Ordinary shares of £1 each	<u><u>£2</u></u>	<u><u>£2</u></u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
N G Whitaker	<u><u>£-</u></u>	<u><u>£4,991</u></u>	<u><u>£4,991</u></u>