

Registration number 3994850

**WRIGHT PUGSON CHAIN LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**



**WRIGHT PUGSON CHAIN LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2008**

		<u>2008</u>		<u>2007</u>	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		14,413		26,671
<b>Current assets</b>					
Stocks		25,670		26,841	
Debtors		27,582		22,669	
Investments		15,000		5,000	
Cash at bank and in hand		27,628		17,893	
		<u>95,880</u>		<u>72,403</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,590)</u>		<u>(9,984)</u>	
<b>Net current assets</b>			<u>78,290</u>		<u>62,419</u>
<b>Total assets less current liabilities</b>			<u>92,703</u>		<u>89,090</u>
<b>Provisions for liabilities</b>			<u>579</u>		<u>(766)</u>
<b>Net assets</b>			<u>£93,282</u>		<u>£88,324</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>93,280</u>		<u>88,322</u>
<b>Shareholders' funds</b>			<u>£93,282</u>		<u>£88,324</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**WRIGHT PUGSON CHAIN LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15th December 2008 and signed on its behalf by



**N G Whitaker**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**WRIGHT PUGSON CHAIN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	33 1/3% straight line
Motor vehicles	-	25% reducing balance

**1.4. Investments**

Current asset investments are at the lower of cost and net realisable value.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**WRIGHT PUGSON CHAIN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st October 2007	65,521
Additions	967
Disposals	(11,310)
At 30th September 2008	<u><b>£55,178</b></u>
<b>Depreciation</b>	
At 1st October 2007	38,850
On disposals	(1,885)
Charge for year	3,800
At 30th September 2008	<u><b>£40,765</b></u>
<b>Net book values</b>	
At 30th September 2008	<u><b>£14,413</b></u>
At 30th September 2007	<u><b>£26,671</b></u>
 <b>3. Share capital</b>	 <b><u>2008</u>      <u>2007</u></b>
	<b>£                      £</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u><b>£1,000</b></u> <u><b>£1,000</b></u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u><b>£2</b></u> <u><b>£2</b></u>
<b>Equity Shares</b>	
2 Ordinary shares of £1 each	<u><b>£2</b></u> <u><b>£2</b></u>

**WRIGHT PUGSON CHAIN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

..... continued

**4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year in year £
	<u>2008</u> £	<u>2007</u> £	
N G Whitaker	<u>£81</u>	<u>£-</u>	<u>£81</u>