


WRU SUPPORTERS CLUB LIMITED

**Annual Report and Financial Statements
For the Year ended 30 June 2013**

Company Registration Number: 05653738

THURSDAY
WEL



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RM	17/04/2014	#26
COMPANIES HOUSE		
A35GGLO8		
A30	09/04/2014	#384
COMPANIES HOUSE		
A34J4N9F		
A01	27/03/2014	#289

WRU SUPPORTERS CLUB LIMITED

Annual Report and Financial Statements for the year ended 30 June 2013

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WRU SUPPORTERS CLUB LIMITED

Director's report for the year ended 30 June 2013

The Director presents his report and the financial statements of WRU Supporters Club Limited ("the Company") for the year ended 30 June 2013

Principal activities

The principal activity of the Company is providing a fan club for supporters of Welsh Rugby

Results for the year

The results for the year are set out in the profit and loss account on page 3 and show a loss before tax of £88,651 (2012 £12,210 profit)

Audit exemption

Advantage has been taken of the audit exemption conferred by section 479 of the Companies Act 2006 for the year ended 30 June 2013 in relation to WRU Supporters Club Limited

Director

The Directors of the Company who were in office during the year and up to the date of signing the financial statements are

RS Phillips – Resigned 25 October 2012
C Maxwell – Appointed 25 October 2012

Statement of director's responsibilities

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

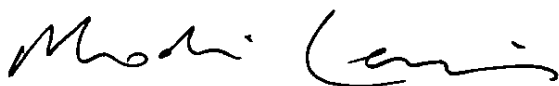
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

WRU SUPPORTERS CLUB LIMITED

**Director's report
for the year ended 30 June 2013 (continued)**

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

On behalf of the Board

A handwritten signature in black ink, appearing to read 'R Lewis', is written over the printed name.

R Lewis
Company Secretary
17 March 2014

WRU SUPPORTERS CLUB LIMITED

Profit and loss account for the year ended 30 June 2013

		30 June 2013	30 June 2012
	Note	£	£
Turnover		106,179	23,282
Administrative expenses		(194,740)	(11,072)
Operating (loss)/profit and profit on ordinary activities before taxation	3	(88,561)	12,210
Taxation on profit on ordinary activities	4	18,033	(3,114)
(Loss)/Profit for the financial year	8	(70,528)	9,096

The results are derived from continuing operations

The Company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the profit on ordinary activities before taxation and the profit for the financial years stated above, and their historical cost equivalents

WRU SUPPORTERS CLUB LIMITED

Balance sheet as at 30 June 2013

	Note	30 June 2013 £	30 June 2012 £
Current assets			
Stock	5	27,500	-
Debtors	6	10,679	46,640
Cash at bank and in hand		181,388	37,334
		219,567	83,974
Creditors amounts falling due within one year	7	(254,126)	(48,005)
Net assets		(34,559)	35,969
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	(34,560)	35,968
Total shareholders' funds	10	(34,559)	35,969

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements on pages 3 to 7 were approved by the Board on 17 March 2014 and signed on its behalf by



C Maxwell
Director

WRU SUPPORTERS CLUB LIMITED

Notes to the financial statements for the year ended 30 June 2013

1. Accounting policies

(a) Basis of accounting

The financial statements are prepared on the going concern basis and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The particular accounting policies adopted, which have been applied consistently throughout the current and prior years, are described below.

(b) Accounting convention

The financial statements are prepared under the historical cost convention.

(c) Turnover

Turnover, which excludes value added tax, shown in the profit and loss account represents membership subscriptions during the year. Revenue is recognised evenly over the membership period. All turnover was generated within the United Kingdom.

(d) Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

(e) Cash flow statement

The Company is a wholly owned subsidiary of The Welsh Rugby Union Limited ("WRU") and is included in the consolidated financial statements of the WRU. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996).

2. Employees and directors

The Company's only employee for this and the prior year is the director. The director has not received any emoluments for his services in either year.

3. Profit on ordinary activities before taxation

	2013 £	2012 £
Profit on ordinary activities before taxation is stated after charging		
Auditors remuneration – audit services	-	2,875

4. Taxation on profit on ordinary activities

(a) Analysis of tax charge in the year

	2013 £	2012 £
Current tax		
United Kingdom corporation tax on profit of the year	(18,033)	3,114
Tax on profit on ordinary activities	(18,033)	3,114

The tax assessed for the year is equal to (2012 equal to) the standard effective rate of corporation tax in the UK for the year ended 30 June 2013 of 23.8% (2012 25.5%) See below

(b) Factors affecting the current tax charge for the year

	2013 £	2012 £
(Loss)/Profit on ordinary activities before tax	(88,561)	12,210
Profit on ordinary activities multiplied by standard rate in the United Kingdom of 23.8% (2012 25.5%)	(21,033)	3,114
Adjustment in respect of prior years	3,000	-
Current tax charge for the year	(18,033)	3,114

In addition to the changes in the rates of corporation tax disclosed above, further changes to the UK corporation tax rates were substantively enacted as part of the Finance Bill 2013 on 2 July 2013. These include reductions to the main rate to reduce the rate to 21% from 1 April 2014 and to 20% from 1 April 2015. As the changes had not been substantively enacted at the balance sheet date their effects are not included in these financial statements.

5. Stock

	2013 £	2012 £
Goods for resale	27,500	-

6. Debtors

	2013 £	2012 £
Amounts owed by group undertakings	-	8,762
Prepayments	10,679	37,878
	10,679	46,640

Amounts owed by group undertakings are unsecured, non-interest bearing, have no fixed date of repayment and are repayable on demand.

7. Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	140,612	-
Other tax and social security	10,860	-
Other creditors	102,654	48,005
	254,126	48,005

Amounts owed to group undertakings are unsecured, non-interest bearing and repayable on demand.

8. Called up share capital

	2013 £	2012 £
Authorised 100 (2012 100) ordinary shares of £1 each	100	100
Allotted and fully paid 1 (2012 1) ordinary share of £1	1	1

9. Profit and loss account

	£
At 1 July 2012	35,968
Loss for the financial year	(70,528)
At 30 June 2013	(34,560)

10 Reconciliation of shareholders' funds

	2013 £	2012 £
(Loss)/Profit for the financial year	(70,528)	9,096
Opening shareholders' funds	35,969	26,873
Closing shareholders' funds	(34,559)	35,969

11. Related party transactions

The Company is a wholly owned subsidiary of The Welsh Rugby Union Limited ("WRU") and is included in the consolidated financial statements of the WRU. Consequently, the Company is exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the WRU Group.

12. Immediate and ultimate parent company

The immediate parent company is The Welsh Rugby Union Limited. The ultimate parent company and controlling party is The Welsh Rugby Union Limited, registered in England and Wales. The largest and smallest United Kingdom group in which the results of the Company are consolidated is that headed by The Welsh Rugby Union Limited. Copies of these financial statements can be obtained from Millennium Stadium, Westgate Street, Cardiff, CF10 1NS.