

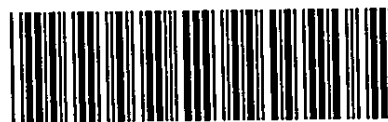
Company Registration No. 3466224

WRITTLE COLLEGE SERVICES LIMITED

Report and Financial Statements

31 July 2011

MONDAY



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WRITTLE COLLEGE SERVICES LIMITED
Company Registration No. 3466224

REPORT AND FINANCIAL STATEMENTS 2011

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WRITTLE COLLEGE SERVICES LIMITED
Company Registration No. 3466224

REPORT AND FINANCIAL STATEMENTS 2011

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

D P Butcher
R Woolley

SECRETARY

J Gordon

REGISTERED OFFICE

Writtle College
Lordship Road
Chelmsford
Essex
CM1 3RR

WRITTLE COLLEGE SERVICES LIMITED
Company Registration No. 3466224

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 31 July 2011

Activities

The Company has not been active since the business activities were transferred to Bedford College on 1st August 2009

Proposed dividends and transfers to reserve

The directors do not recommend the payment of a dividend

Directors

The directors of the company who held office during the year were as follows

D P Butcher
R Woolley

Directors' interests

None of the directors had any disclosable interests in the shares of the company at 31 July 2011 or at any time in the financial year

Political and charitable contributions

The company made no political or charitable contributions during the year

Audit Exemption Statement

For the year ended 31/07/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

Approved by the Board of Directors
And signed on behalf of the Board



D P Butcher
Director

Date. 19-04-12

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies' regime.

WRITTLE COLLEGE SERVICES LIMITED
Company Registration No. 3466224

PROFIT AND LOSS ACCOUNT
Year ended 31 July 2011

	Note	2011 £	2010 £
TURNOVER			
Cost of sales		=	<u>(26)</u>
Gross profit		-	(26)
Operating expenses			
Administrative expenses		=	<u>(6,679)</u>
OPERATING (LOSS)/PROFIT	3	-	(6,705)
Investment income	4		9
Interest payable and similar charges	5	=	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION		-	(6,696)
Taxation	6	=	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		=	<u>(6,696)</u>

There are no recognised gains and losses for the current and preceding financial years other than the results shown above. Accordingly, no statement of total recognised gains and losses has been presented.

WRITTLE COLLEGE SERVICES LIMITED
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BALANCE SHEET
Year Ended 31 July 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Stocks	8	-	-
Debtors	9	-	-
Assets held for resale		-	-
Cash at bank and in hand		100	100
		-	100
CREDITORS: amounts falling due within one year	10		
NET CURRENT ASSETS/(LIABILITIES)		100	100
TOTAL ASSETS LESS CURRENT LIABILITIES		100	100
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Profit and loss account		98	98
EQUITY SHAREHOLDERS' FUNDS/ (DEFICIT)	12	100	100

For the year ended 31/07/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements on pages 5 to 12 were approved by the board of directors and authorised for issue on

19-04-12

and are signed on its behalf by



D P Butcher
Director

Date

WRITTLE COLLEGE SERVICES LIMITED
Company Registration No. 3466224

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 July 2011

I ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

Cash flow statement

Under Financial Reporting Standard 1 (Revised 1996) the company is exempt from the requirement to produce a cash flow statement on the grounds that the ultimate parent undertaking includes the company in its own publicly available consolidated financial statements.

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

Going Concern

The directors have not prepared the financial statement on a going concern basis.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Furniture and fittings	20% per annum
Motor vehicles	50% per annum

Stocks

Stocks of finished goods are stated at the lower of cost and net realisable value. The replacement cost of finished goods is not materially different from the value shown in the Balance Sheet.

Deferred taxation

Deferred tax is calculated (see note 6) in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax, in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The company has not provided for the calculated tax asset as there is no reasonable expectation of future profits in the foreseeable future.

Pension costs

The company contributes to the Local Government Superannuation Scheme, which is a final salary defined benefit scheme. The pension contributions are charged to the profit and loss account as incurred.

TURNOVER

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax.

The turnover, which arises in the United Kingdom, is attributable to the company's principal activity.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2011 (continued)

Leased Assets

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term

2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors did not receive any emoluments in the year ended 31 July 2011 (2010 - nil)

	2011	2010
	No.	No.
Average number of persons employed		
Business Support Staff	-	-
	<hr/>	<hr/>
	2011	2010
	£	£
Staff costs during the year		
Wages and salaries	-	217
Social security costs	-	28
Pension costs	-	-
	<hr/>	<hr/>
	-	245
	<hr/>	<hr/>

3 OPERATING (LOSS)/PROFIT

	2011	2010
	£	
Operating (loss)/profit is after charging:		
Depreciation		
Owned assets	-	-
Auditors' remuneration - audit services	-	2,200
- non audit services	-	2,400
Operating Lease – land and buildings	-	-
	<hr/>	<hr/>
	-	4,600
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 July 2011

4 INVESTMENT INCOME

	2011	2010
	£	£
Bank interest	-	9

5 INTEREST PAYABLE AND SIMILAR CHARGES

	2011	2010
	£	£
Bank loans and overdrafts	-	102
Other loan interest	-	-
	-	102

6 TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

Tax charge for the year

	2011	2010
	£	£
<i>Current taxation</i>		
United Kingdom corporation tax	-	-

The standard rate of corporation tax for the year, based on the UK standard rate of corporation tax is 20.7% (2010 21%). The actual tax charge for the current and the previous year differs from the standard rate for the reasons set out in the following tax reconciliation

Reconciliation of current tax

	2011	2010
	£	£
(Loss)/Profit on ordinary activities before taxation	-	(6,696)
Tax on (loss)/profit on ordinary activities at standard rate	-	(1,406)
<i>Factors affecting charge for the year</i>		
Capital allowances in excess/(deficit) of depreciation	-	-
Utilisation of losses brought forward	-	-
Other timing differences	-	1,406
Total actual amount of current tax	-	-

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 July 2011

6 TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES (continued)

Analysis of deferred tax balances

	Not provided 2011 £	Not provided 2010 £
Accelerated capital allowances	-	897
Losses	-	-
	<u>-</u>	<u>897</u>

The company has not provided for the above tax asset of nil (2010 - nil) as there is no reasonable expectation of future profits in the foreseeable future

7 STOCKS

	2011 £	2010 £
Oil	-	-
Bar Stock	-	-
	<u>-</u>	<u>-</u>

8 DEBTORS

	2011 £	2010 £
Amounts falling due within one year		
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

WRITTLE COLLEGE SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 July 2011

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade creditors	-	-
Amounts owed to parent undertaking	-	-
Other creditors	-	-
Accruals and deferred income	-	-
	<u>-</u>	<u>-</u>

10 CALLED UP EQUITY SHARE CAPITAL

	2011	2010
	£	£
Authorised		
1,000 Ordinary equity shares of £1.00 each	1,000	1,000
Called up, allotted and fully paid		
2 Ordinary equity shares of £1.00 each	2	2

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' (DEFICIT)/FUNDS

	2011	2010
	£	£
Loss attributable to members of the company	-	(6,696)
Opening shareholders' surplus/ (deficit)	100	(296,393)
Capital contribution from intercompany debt forgiveness	-	<u>303,189</u>
Closing shareholders' surplus	<u>100</u>	<u>100</u>

WRITTLE COLLEGE SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2011

12 ULTIMATE PARENT UNDERTAKING

The immediate and ultimate controlling party is Writtle Agricultural College Higher Education Corporation

13 RELATED PARTY TRANSACTIONS

In accordance with the exemption available under Paragraph 3(c) of FRS8, transactions with entities that are part of the Writtle College group are not disclosed

WRITTLE COLLEGE SERVICES LIMITED
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TRADING PROFIT AND LOSS ACCOUNT
Year ended 31 July 2011

	Note	2011 £	2010 £
SALES	1	-	-
Cost of sales	2	=	<u>(26)</u>
GROSS (LOSS)/ PROFIT		=	<u>(26)</u>
LESS OVERHEAD EXPENSES			
Office	3		245
Establishment	4	-	-
Sales and marketing	5	-	-
Travel and subsistence	6	-	-
General	7	-	6,332
Financial	8	=	<u>102</u>
		-	6,679
NET TRADING (LOSS)/ PROFIT FOR THE YEAR		-	(6,705)
ADD OTHER INCOME			
Interest receivable and similar income	9	=	<u>9</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		=	<u>(6,696)</u>

WRITTLE COLLEGE SERVICES LIMITED
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ADDITIONAL INFORMATION

The additional information, which comprises the trading profit and loss account and the related notes 1 to 10, has been prepared from the accounting records of the Company. While it does not form part of the statutory financial statements, it should be read in conjunction with them.

WRITTLE COLLEGE SERVICES LIMITED
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NOTES TO THE TRADING PROFIT AND LOSS ACCOUNT

Year ended 31 July 2011

	2011	2010
	£	£
1 SALES		
Turnover	-	-
	<hr/>	<hr/>
2 COST OF SALES		
Purchases	-	26
	<hr/>	<hr/>
3 OFFICE EXPENSES		
Staff costs		
Wages and salaries	-	217
Employer's NIC	-	28
Pension costs	-	-
Telephone	-	10
Postage/franking machine	-	-
Printing and stationery	-	(10)
Machinery and vehicle repairs	-	-
Computer costs	-	-
	<hr/>	<hr/>
	-	245
	<hr/>	<hr/>
4 ESTABLISHMENT EXPENSES		
Rent and rates	-	-
Property repairs	-	-
Light, heat, power and water	-	-
Cleaning and laundry	-	-
Depreciation on furniture and fittings	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
5 SALES AND MARKETING EXPENSES		
Marketing	-	-
Other supplies and services	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

WRITTLE COLLEGE SERVICES LIMITED
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NOTES TO THE TRADING PROFIT AND LOSS ACCOUNT
Year ended 31 July 2011

	2011	2010
	£	£
6 TRAVEL AND SUBSISTENCE EXPENSES		
Travel and subsistence	-	-
Entertaining	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
7 GENERAL EXPENSES		
General Insurance	-	-
Legal	-	-
Audit and accountancy	-	4,600
Bank charges	-	-
Consultancy	-	-
Sundry expenses	-	1,732
Health and safety	-	-
Equipment hire	-	-
Stock Movement	-	-
	<u>-</u>	<u>6,332</u>
	<u>-</u>	<u>6,332</u>
8 FINANCIAL EXPENSES		
Interest payable		
Bank charges	-	102
Other loan interest	-	-
	<u>-</u>	<u>102</u>
	<u>-</u>	<u>102</u>
9 INTEREST RECEIVABLE AND SIMILAR INCOME		
	<u>-</u>	<u>9</u>
	<u>-</u>	<u>9</u>