

Registration number: NI10992

# Wyndana Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2011

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**Wyndana Limited**  
**(Registration number: NI10992)**  
**Abbreviated Balance Sheet at 30 November 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>2,146,490</u>	<u>1,850,000</u>
<b>Current assets</b>			
Debtors		3,338	878
Cash at bank and in hand		<u>9,487</u>	<u>272,352</u>
		12,825	273,230
Creditors: Amounts falling due within one year		<u>(72,039)</u>	<u>(39,592)</u>
Net current (liabilities)/assets		<u>(59,214)</u>	<u>233,638</u>
Net assets		<u><u>2,087,276</u></u>	<u><u>2,083,638</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	25,000	25,000
Revaluation reserve		1,696,689	1,696,689
Profit and loss account		<u>365,587</u>	<u>361,949</u>
Shareholders' funds		<u><u>2,087,276</u></u>	<u><u>2,083,638</u></u>

**Wyndana Limited**  
**(Registration number: NI10992)**  
**Abbreviated Balance Sheet at 30 November 2011**

..... *continued*

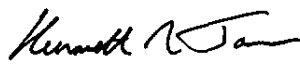
For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

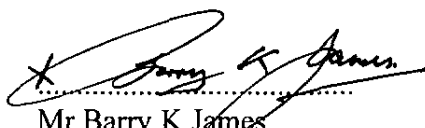
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2012 and signed on its behalf by:

x   
.....  
Mr Kenneth James  
Director

x   
.....  
Mr Barry K James  
Director

## **Wyndana Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 November 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents the net amount of rental invoices raised to tenants excluding value added tax.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Property	nil
Fixtures and fittings	25% straight line

##### **Investment properties**

Investment properties are stated at market valuation at the balance sheet date. Any surplus or deficit arising from revaluation is transferred to revaluation reserve except that any shortfall against original cost will be transferred to the profit and loss account when it is identified. No depreciation is provided on investment properties.

##### **Deferred tax**

Deferred tax is accounted for on all material differences arising from the inclusion of items of income and expenditure on taxation computations in periods different from those in which they are included in the financial statements. Provision is only made in respect of tax liabilities arising on a disposal of the investment properties if such an event is likely to arise in the foreseeable future.

# Wyndana Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 December 2010	1,850,000	1,850,000
Additions	<u>297,115</u>	<u>297,115</u>
At 30 November 2011	<u>2,147,115</u>	<u>2,147,115</u>
<b>Depreciation</b>		
Charge for the year	<u>625</u>	<u>625</u>
At 30 November 2011	<u>625</u>	<u>625</u>
<b>Net book value</b>		
At 30 November 2011	<u>2,146,490</u>	<u>2,146,490</u>
At 30 November 2010	<u>1,850,000</u>	<u>1,850,000</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>