XRS CONSULTANTS LIMITED

Company Registration Number:
07859565 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2013

End date: 31st January 2014

SUBMITTED

XRS CONSULTANTS LIMITED

Company Information
for the Period Ended 31st January 2014

Director:	Mr J M Trueman
Registered office:	Ivy Farm Slack Lane Little Hayfield High Peak SK22 2NQ
Company Registration Number:	07859565 (England and Wales)

XRS CONSULTANTS LIMITED

Abbreviated Balance sheet
As at 31st January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	8	**225**	251
Total fixed assets:		**225**	251
Current assets			
Debtors:	9	**3,745**	5,971
Cash at bank and in hand:		**51,368**	14,251
Total current assets:		**55,113**	20,222
Creditors			
Creditors: amounts falling due within one year	10	**20,973**	14,549
Net current assets (liabilities):		**34,140**	5,673
Total assets less current liabilities:		**34,365**	5,924
Provision for liabilities:	11	**45**	50
Total net assets (liabilities):		**34,320**	5,874

The notes form part of these financial statements

XRS CONSULTANTS LIMITED

Abbreviated Balance sheet
As at 31st January 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	12	**1**	1
Profit and Loss account:		**34,319**	5,873
Total shareholders funds:		**34,320**	5,874

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr J M Trueman
Status: Director

The notes form part of these financial statements

XRS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st January 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation is provided at the rate of 33% of net book value in order to write the IT assets off over their estimated useful life.

Other accounting policies

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse.

XRS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st January 2014

8. Tangible assets

	Total
Cost	**£**
At 01st February 2013:	377
Additions:	148
At 31st January 2014:	525
Depreciation	
At 01st February 2013:	126
Charge for year:	174
At 31st January 2014:	300
Net book value	
At 31st January 2014:	225
At 31st January 2013:	251

9. Debtors

No debtors fall due for payment in more than one year.

10. Creditors: amounts falling due within one year

The Company has no bank loans or overdrafts outstanding at 31 January 2014 (2013: £nil)

XRS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

12. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**