

"Companies House"

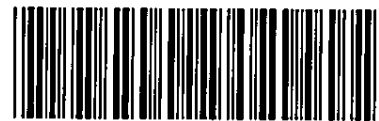
Company Registration No 3161257 (England and Wales)

**BARCHESTER PLACE (EASTBOURNE)
LIMITED**

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 24 DECEMBER 2007

SATURDAY



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COMPANIES HOUSE

BARCHESTER PLACE (EASTBOURNE) LIMITED

COMPANY INFORMATION

Directors

Mr J Jarvis
Mrs R Rodgers
Mr J Cowen

Secretary

Mrs C L Pearce

Company number

3161257

Registered office

110 South Street
Eastbourne
East Sussex
Great Britain
BN21 4LZ

Accountants

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Bankers

Lloyds TSB
104 Terminus Road
Eastbourne
East Sussex
BN21 3AH

BARCHESTER PLACE (EASTBOURNE) LIMITED

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BARCHESTER PLACE (EASTBOURNE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 24 DECEMBER 2007

The directors present their report and financial statements for the year ended 24 December 2007

Principal activities

The principal activity of the company continued to be the management of a block of flats known as Barchester Place, Hardwick Road, Eastbourne

Directors

The following directors have held office since 25 December 2006

Mr J Jarvis

Mrs R Rodgers

Mr J Cowen

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


Mrs C L Pearce

Secretary

6 June 2008

BARCHESTER PLACE (EASTBOURNE) LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ACCOUNTS FOR THE YEAR ENDED 24 DECEMBER 2007**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Barchester Place (Eastbourne) Limited for the year ended 24 December 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 24 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Price & Company
Chartered Accountants

Eastbourne
9 June 2008

BARCHESTER PLACE (EASTBOURNE) LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24 DECEMBER 2007**

		2007	2006
	Notes	£	£
Turnover		16,782	12,780
Administrative expenses		(26,385)	(8,838)
Other operating income		300	300
Operating profit (loss)		(9,303)	4,242
Interest receivable	2	405	298
Profit (loss) on ordinary activities before taxation		(8,898)	4,540
Tax on profit (loss) on ordinary activities	3	81	60
Profit (loss) on ordinary activities after taxation		(8,979)	4,480
Transfer to sinking fund	8	(4,699)	(2,952)
Transfer from sinking fund	8	13,678	(1,528)
Loss for the year		-	-

BARCHESTER PLACE (EASTBOURNE) LIMITED

BALANCE SHEET **AS AT 24 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	4		1		1
Current assets					
Debtors	5	102		134	
Cash at bank and in hand		9,271		17,714	
		<u>9,373</u>		<u>17,848</u>	
Creditors: amounts falling due within one year	6	<u>3,614</u>		<u>3,110</u>	
Net current assets			<u>5,759</u>		<u>14,738</u>
Total assets less current liabilities			<u><u>5,760</u></u>		<u><u>14,739</u></u>
Capital and reserves					
Called up share capital	7		12		12
Sinking fund	8		5,748		14,727
Shareholders' funds			<u><u>5,760</u></u>		<u><u>14,739</u></u>

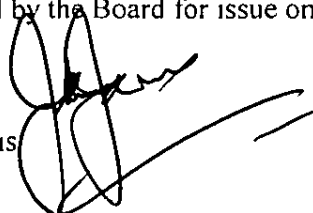
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 6 June 2008

Mr J Jarvis
Director



BARCHESTER PLACE (EASTBOURNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Income

Income represents total maintenance charges rendered in respect of the property

1.3 Tangible fixed assets and depreciation

No depreciation is provided in respect of the freehold interest in Barchester Place, as this is not considered to have a finite life

2 Investment income	2007	2006
	£	£

Bank interest	405	298
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3 Taxation	2007	2006
	£	£

Domestic current year tax

Tax on interest received	81	60
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Current tax charge	81	60
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4 Tangible fixed assets	2007	2006
	£	£

Freehold interest in Barchester Place, at cost

At 24 December 2007	1	1
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5 Debtors	2007	2006
	£	£

Other debtors	102	134
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102	134
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BARCHESTER PLACE (EASTBOURNE) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 24 DECEMBER 2007**

6	Creditors: amounts falling due within one year	2007	2006
		£	£
	Trade creditors	2,598	2,505
	Other creditors	1,016	605
		<u>3,614</u>	<u>3,110</u>
7	Share capital	2007	2006
		£	£
	Authorised		
	12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
	Allotted, called up and fully paid		
	12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
8	Sinking fund	2007	2006
		£	£
	Balance at 25 December 2006	14,727	10,247
	Transfer from income and expenditure account	4,699	4,480
	Transfer to redecoration income and expenditure account	<u>(13,678)</u>	<u>-</u>
	Balance at 24 December 2007	<u>5,748</u>	<u>14,727</u>

BARCHESTER PLACE (EASTBOURNE) LIMITED

MAINTENANCE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 24 DECEMBER 2007

	2007		2006	
	£	£	£	£
Income				
Maintenance charges receivable	10,620		9,828	
Sinking fund charges receivable	3,162		2,952	
Ground rent receivable	300		300	
Bank interest received	405		298	
	<u>14,487</u>		<u>13,378</u>	
Expenditure				
Water and sewerage rates	16		20	
Director's liability insurance	368		441	
Building insurance	1,439		1,387	
Terrorism insurance	115		110	
Lift service contract	377		362	
Lift insurance	367		358	
Lift repairs - general	52		-	
Cleaning	789		754	
Window cleaning	918		952	
Garden expenses	1,445		1,368	
Electricity	363		395	
Fire risk assessment report	176		-	
Testing of electrical installation to communal areas	511		-	
Repairs and maintenance	358		438	
Management fees	2,020		1,870	
Accountants fees	363		353	
Company registration	30		30	
	<u>9,707</u>		<u>8,838</u>	
(Deficit) surplus for the year before taxation	4,780		4,540	
Corporation tax	81		60	
(Deficit) surplus for the year after taxation	4,699		4,480	
Transfer to sinking fund	(4,699)		(2,952)	
(Deficit) surplus for the year allocated to maintenance reserve	-		1,528	

BARCHESTER PLACE (EASTBOURNE) LIMITED

**REDECORATION INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 24 DECEMBER 2007**

	2007		2006	
	£	£	£	£
Income				
Surcharge for exterior and interior redecorations		3,000		-
		<u>3,000</u>		<u>-</u>
Expenditure				
Exterior redecoration - contractor	10,891		-	
Interior redecoration - contractor	4,271		-	
Exterior and interior redecoration - surveyors fee	<u>1,516</u>		<u>-</u>	
		16,678		-
(Deficit) surplus for the year before taxation		<u>(13,678)</u>		<u>-</u>
Corporation tax		-		-
(Deficit) surplus for the year after taxation		<u>(13,678)</u>		<u>-</u>
Transfer from sinking fund		13,678		-
(Deficit) surplus for the year allocated to maintenance reserve		<u>-</u>		<u>-</u>

BARCHESTER PLACE (EASTBOURNE) LIMITED

SCHEDULE OF REPAIRS AND RENEWALS FOR THE YEAR ENDED 24 DECEMBER 2007

Jimmy Simmons	Replace light bulb in floodlight and repair bollard light in garden	56 64
Blount Aerials	Investigate loss of terrestrial signal, reset trip at fuse board	70 50
Blue Ice	Install two plastic 'No Smoking' signs	20 00
Stredder Pearce	Supply two plastic 'No Smoking' signs	14 68
FibreCare	Clean ground floor carpet	61 69
Knell Cleaning Service	Clear bin area on two occasions	10 00
MCWS Cleaning Service	Stream clean 13 refuse bins	32 50
Blue Ice	Replace coach lamp on porch to main front entrance	92 00
		<hr/>
		358 01

We have prepared the account on pages 7 to 9 from the accounting records and other information supplied by Messrs Stredder Pearce and certify them to be in accordance therewith

We further certify that the maintenance expenditure is in our opinion a fair summary of the relevant costs incurred in the year ended 24 December 2007, and sufficiently supported by accounts, receipts and other documents which have been produced to us

Eastbourne
9 June 2008

Price & Company
Chartered Accountants