

AMENDING
YAQUB & CO LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDING
31ST MARCH 2008

COMPANY NO: 04180140

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YAQUB & CO LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed Assets					
Tangible Fixed Assets	5		4,481		4,860
Current Assets					
Debtors	6	10,077		8,724	
Cash at Bank and in hand		<u>679</u>		<u>3,665</u>	
		10,756		12,389	
Creditors Amounts falling due within one year	7	<u>14,023</u>		<u>13,259</u>	
Net current Liabilities			-3,267		-871
Total assets less current Liabilities			1,214		3,989
Net assets			<u>1,214</u>		<u>3,989</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account			1,213		3,988
	9		<u>1,214</u>		<u>3,989</u>

YAQUB & CO LIMITED
BALANCE SHEET CONTD.
AS AT 31ST MARCH 2008

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

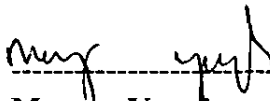
The sole director acknowledge his responsibility for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st March 2007 and of its profit or loss for the Period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The Abbreviated accounts have been prepared in accordance with the special provisions relating to small companies with in part VII of the companies Act 1985.

The notes on pages 5 to 7 form part of these financial statements.

The Financial Statements were approved by the Board on 26/3/09



Manzar Yaquob

YAQUB & CO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2008

1 Accounting policies

1.1 Basis of preparation of financial statements

The Financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Plant and Equipment	25% Reducing Balance basis
Fixture and Fittings	25% Reducing Balance basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow - moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

The Charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non - discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the date ruling on the date of the transaction. Exchange differences are taken into account in operating arriving at the Operating Profit.

YAQUB & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2008

2 Turnover

In The Year To 31st March 2008 all the company's turnover was to markets within the United Kingdom.

3 Operating Profit

The operating profit is stated after charging	2008	2007
	£	£

Depreciation of tangible fixed assets owned by the company	1,494	1,620
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4 Taxation

2008	2007
£	£

C. Tax 2008 20% (2007 19%)	1,651	2,095
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5 Tangible Fixed assets

<u>Fixs & Eqmnt</u>	<u>Total</u>
£	£

Cost

As At 1st April 2007	14,830	14,830
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Additions In Year	1,115	1,115
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As At 31st March 2008	15,945	15,945
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Depreciation

As At 1st April 2007	9,970	9,970
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Charge For Year	1,494	1,494
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As At 31st March 2008	11,464	11,464
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<u>WDV As At 31.03.07</u>	<u>4,861</u>	<u>4,861</u>
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<u>WDV As At 31.03.08</u>	<u>4,481</u>	<u>4,481</u>
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YAQUB & CO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2008

6	Debtors	2008	2007
		£	£
	Fees Debtor	8,195	7,500
	Prepayments	<u>1,882</u>	<u>1,224</u>
		10,077	8,724
7	Creditors : amounts falling due within one year	2008	2007
		£	£
	Corporation Tax	3,528	3,518
	Taxation & social security and VAT	10,095	8,421
	Trade Creditors	-	878
	Directors Loan Account	200	242
	Accruals	200	200
		<u>14,023</u>	<u>13,259</u>
8	Called up share capital	2008	2007
		£	£
	Authorised		
	Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	Issued		
	Ordinary shares of £1 each	<u>1</u>	<u>1</u>
9	Movement on shareholders funds	2008	2007
		£	£
	Opening shareholders funds	3,989	4,847
	Profit for the financial Year	<u>6,525</u>	<u>9,142</u>
		10,514	13,989
	Dividends	<u>9,300</u>	<u>10,000</u>
	Closing shareholders funds	<u>1,214</u>	<u>3,989</u>