

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
YAVERLAND LIMITED

YAVERLAND LIMITED (REGISTERED NUMBER: 02739244)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

YAVERLAND LIMITED

Company Information for the Year Ended 31 March 2012

DIRECTORS:

D.E. Bundy
Mrs M. Bundy

SECRETARY:

D.E. Bundy

REGISTERED OFFICE:

Sandown House
Auckland Road
Birmingham
B11 1RH

REGISTERED NUMBER:

02739244

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

YAVERLAND LIMITED (REGISTERED NUMBER: 02739244)**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	227,915	233,533
Investments	3	100	100
Investment property	4	196,746	196,746
		<u>424,761</u>	<u>430,379</u>
CURRENT ASSETS			
Stocks		506,728	506,728
Debtors		91,001	94,001
Investments		20,000	20,000
Cash at bank		219,489	241,048
		<u>837,218</u>	<u>861,777</u>
CREDITORS			
Amounts falling due within one year		<u>(45,689)</u>	<u>(80,975)</u>
NET CURRENT ASSETS			
		<u>791,529</u>	<u>780,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,216,290	1,211,181
CREDITORS			
Amounts falling due after more than one year	5	<u>(92,259)</u>	<u>(97,506)</u>
NET ASSETS			
		<u>1,124,031</u>	<u>1,113,675</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>1,123,931</u>	<u>1,113,575</u>
SHAREHOLDERS' FUNDS			
		<u>1,124,031</u>	<u>1,113,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 July 2012 and were signed on its behalf by:

D.E. Bundy - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% per annum of cost or revalued amount

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	328,717
Additions	496
At 31 March 2012	<u>329,213</u>
DEPRECIATION	
At 1 April 2011	95,184
Charge for year	6,114
At 31 March 2012	<u>101,298</u>
NET BOOK VALUE	
At 31 March 2012	<u>227,915</u>
At 31 March 2011	<u>233,533</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	<u>100</u>
NET BOOK VALUE	
At 31 March 2012	<u>100</u>
At 31 March 2011	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Minortracts Builders Limited

Nature of business: Building Contractors

	% holding	2012 £	2011 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		18,086	225,599
Loss for the year		<u>(207,513)</u>	<u>(168,089)</u>

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>196,746</u>
NET BOOK VALUE	
At 31 March 2012	<u>196,746</u>
At 31 March 2011	<u>196,746</u>

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>92,259</u>	<u>97,506</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

100 Ordinary

Nominal
value:
£1.00

2012
£
100

2011
£
100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.