

Registrar

Company Registration No. 2739244 (England and Wales)

YAVERLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

THURSDAY



PRWSJG25

PC2

24/12/2009

370

COMPANIES HOUSE

YAVERLAND LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

YAUERLAND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	442,177		448,126	
Investments	2	100		100	
		<u>442,277</u>		<u>448,226</u>	
Current assets					
Debtors		77,001		80,001	
Cash at bank and in hand		745,846		677,410	
		<u>822,847</u>		<u>757,411</u>	
Creditors: amounts falling due within one year		<u>(61,655)</u>		<u>(56,763)</u>	
Net current assets		<u>761,192</u>		<u>700,648</u>	
Total assets less current liabilities		<u>1,203,469</u>		<u>1,148,874</u>	
Creditors: amounts falling due after more than one year	3	<u>(110,750)</u>		<u>(115,193)</u>	
		<u>1,092,719</u>		<u>1,033,681</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		1,092,619		1,033,581	
Shareholders' funds		<u>1,092,719</u>		<u>1,033,681</u>	

YAVERLAND LIMITED

ABBREVIATED BALANCE SHEET

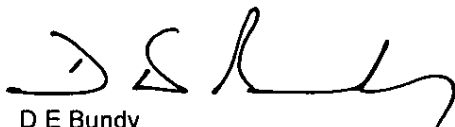
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 August 2009



D E Bundy
Director

Company Registration No. 2739244

YAUERLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents rental income received on short term leases. This income is recognised evenly over the life of the relevant lease.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Over 25 years
-----------------------------	---------------

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

YAUERLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2008	328,717	100	328,817
Additions	196,746	-	196,746
At 31 March 2009	525,463	100	525,563
Depreciation			
At 1 April 2008	77,337	-	77,337
Charge for the year	5,949	-	5,949
At 31 March 2009	83,286	-	83,286
Net book value			
At 31 March 2009	442,177	100	442,277
At 31 March 2008	448,126	100	448,226

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Minottracts Builders Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Minottracts Builders Limited	Principal activity Building Contractors	381,511	162,722

YAVERLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

3	Creditors: amounts falling due after more than one year	2009	2008
		£	£

Analysis of loans repayable in more than five years

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £117,773).

The bank loan is secured on the investment property.

4	Share capital	2009	2008
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>