

COMPANY REGISTRATION NUMBER 2845236

Wrights of Lymm Limited

Abbreviated Accounts

31 August 2014

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COMPANIES HOUSE

BEEVER AND STRUTHERS

Chartered Accountants
St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

Wrights of Lymm Limited

Abbreviated Accounts

Year Ended 31 August 2014

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Wrights of Lymm Limited

Abbreviated Balance Sheet

31 August 2014

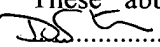
	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		993	1,325
Current assets			
Stocks		150,938	189,655
Debtors		225,606	256,625
Cash at bank and in hand		977,431	929,295
		<u>1,353,975</u>	<u>1,375,575</u>
Creditors: Amounts Falling due Within One Year		<u>306,290</u>	<u>339,776</u>
Net current assets		<u>1,047,685</u>	<u>1,035,799</u>
Total assets less current liabilities		<u>1,048,678</u>	<u>1,037,124</u>
Capital and reserves			
Called-up equity share capital	3	1,002	1,002
Profit and loss account		<u>1,047,676</u>	<u>1,036,122</u>
Shareholders' funds		<u>1,048,678</u>	<u>1,037,124</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

Ms D Stonehouse
Director

Company Registration Number: 2845236

The notes on pages 2 to 3 form part of these abbreviated accounts.

Wrights of Lymm Limited
Notes to the Abbreviated Accounts
Year Ended 31 August 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing balance
Equipment	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Wrights of Lymm Limited
Notes to the Abbreviated Accounts
Year Ended 31 August 2014

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 September 2013 and 31 August 2014	<u>14,134</u>
Depreciation	
At 1 September 2013	12,809
Charge for year	<u>332</u>
At 31 August 2014	<u>13,141</u>
Net book value	
At 31 August 2014	<u>993</u>
At 31 August 2013	<u>1,325</u>

3. Share Capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Ordinary 'A' shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>