

Signature

Registration number 1175561

Y.H.B. Investments Limited
Abbreviated accounts
for the year ended 31 July 2010



Thorpe Thompson
Chartered Accountants and Registered Auditors
1st Floor Lincoln Lodge
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SA

Y.H.B. Investments Limited

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**Independent auditors' report to Y.H.B. Investments Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Y.H.B. Investments Limited for the year ended 31 July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**C.J. Thompson (senior statutory auditor)
For and on behalf of Thorpe Thompson
Chartered Accountants and
Registered Auditors
1st Floor Lincoln Lodge
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SA**

18 October 2010

Y.H.B. Investments Limited

**Abbreviated balance sheet
as at 31 July 2010**

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors		3,536,604		3,536,604	
		<u>3,536,604</u>		<u>3,536,604</u>	
Net current assets			<u>3,536,604</u>		<u>3,536,604</u>
Total assets less current liabilities			3,536,604		3,536,604
Net assets			<u>3,536,604</u>		<u>3,536,604</u>
Capital and reserves					
Called up share capital	2		100,000		100,000
Profit and loss account			<u>3,436,604</u>		<u>3,436,604</u>
Shareholders' funds			<u>3,536,604</u>		<u>3,536,604</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 15 October 2010 and signed on its behalf by



K.R. Scott
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Y.H.B. Investments Limited

Notes to the abbreviated financial statements for the year ended 31 July 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover comprises the value of goods supplied net of value added tax

1.3. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.4. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Share capital

	2010	2009
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Equity Shares		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Y.H.B. Investments Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2010**

3. Ultimate parent undertaking

The company's immediate and ultimate parent company is Young's Home Brew Limited, a company registered in England

Young's Home Brew Limited is collectively controlled by the directors of that company, none of whom has outright control, who are also the directors of Y H B Investments Limited

Financial transactions

At the balance sheet date the amount due from Young's Home Brew Limited amounted to £3,536,604 which is included in Debtors