

York Design & Construction Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2008
Registration number: 3202242

York Design & Construction Limited
Contents Page for the Year Ended 31 March 2008

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
York Design & Construction Limited**

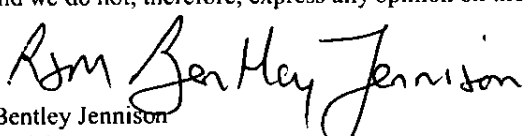
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses, the Historical Cost Profit and Losses note, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

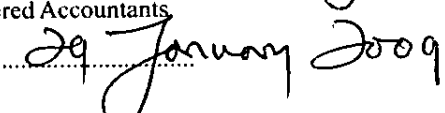
You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


RSM Bentley Jennison
Chartered Accountants

2 Wellington Place
Leeds
LS1 4AP

Date:.....


29 January 2009

York Design & Construction Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	1,576,322	2,091,104
Current assets			
Stocks		390,253	1,467,491
Debtors		343,214	72,848
Cash at bank and in hand		70,847	-
		<u>804,314</u>	<u>1,540,339</u>
Creditors: Amounts falling due within one year	3	<u>(1,330,088)</u>	<u>(2,173,517)</u>
Net current liabilities		<u>(525,774)</u>	<u>(633,178)</u>
Total assets less current liabilities		1,050,548	1,457,926
Creditors: Amounts falling due after more than one year	3	<u>-</u>	<u>(231,860)</u>
Net assets		<u>1,050,548</u>	<u>1,226,066</u>
Capital and reserves			
Called up share capital	4	68,000	68,000
Revaluation reserve		503,043	697,000
Profit and loss account		479,505	461,066
Equity shareholders' funds		<u>1,050,548</u>	<u>1,226,066</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 27.01.2009



G E Cleaver
Director

York Design & Construction Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

York Design & Construction Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2007	2,153,883
Additions	1,991
Disposals	(557,508)
As at 31 March 2008	<u>1,598,366</u>
Depreciation	
As at 1 April 2007	62,779
Eliminated on disposal	(48,473)
Charge for the year	7,738
As at 31 March 2008	<u>22,044</u>
Net book value	
As at 31 March 2008	<u>1,576,322</u>
As at 31 March 2007	<u>2,091,104</u>

3 Creditors

Included within creditors are secured creditors of £484,447 (2007 - £1,573,460).

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity		
68,000 Ordinary shares of £1 each	<u>68,000</u>	<u>68,000</u>

York Design & Construction Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... *continued*

5 Related parties

Controlling entity

The company is controlled by G E Cleaver by virtue of his majority shareholding.

Director's loan account

The following balance owed by the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
G Cleaver	<u>210,827</u>	<u>210,827</u>	<u>-</u>