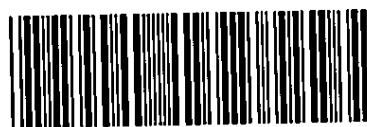


C.H.

COMPANY REGISTRATION NUMBER 06527006

ZIRCON DESIGN AND BUILD LIMITED
FINANCIAL STATEMENTS
31 MARCH 2009

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ZIRCON DESIGN AND BUILD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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ZIRCON DESIGN AND BUILD LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R Instone
Z Bacharach

Company secretary

R Instone

Registered office

93 Melton Road
Kings Heath
Birmingham
West Midlands
B14 7ET

Accountants

Wilson Bott
Chartered Certified Accountants
528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

ZIRCON DESIGN AND BUILD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

INCORPORATION

The company was incorporated on 7 March 2008 and commenced trading on 1 April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property refurbishment.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY



The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each
	At
	31 March 2009
R Instone	1
Z Bacharach	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

 RICHARD INSTONE
 Z. Bacharach

R INSTONE
Company Secretary

Approved by the directors on 21 August 2009

ZIRCON DESIGN AND BUILD LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF ZIRCON DESIGN
AND BUILD LIMITED
YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2009, set out on pages 4 to 8 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

21 August 2009

WILSON BOTT
Chartered Certified Accountants

ZIRCON DESIGN AND BUILD LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £
TURNOVER		71,850
Cost of sales		39,411
		<hr/>
GROSS PROFIT		32,439
Administrative expenses		19,582
		<hr/>
OPERATING PROFIT	2	12,857
Interest receivable		37
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,894
Tax on profit on ordinary activities	3	2,581
		<hr/>
PROFIT FOR THE FINANCIAL YEAR		<u>10,313</u>

The notes on pages 6 to 8 form part of these financial statements.

ZIRCON DESIGN AND BUILD LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	£	2009 £
FIXED ASSETS			
Tangible assets	5		4,744
CURRENT ASSETS			
Debtors	6	300	
Cash at bank		6,167	
		<u>6,467</u>	
CREDITORS: Amounts falling due within one year	7	<u>9,897</u>	
NET CURRENT LIABILITIES			(3,430)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,314</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9		1
Profit and loss account	10		1,313
SHAREHOLDERS' FUNDS			<u>1,314</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 21 August 2009, and are signed on their behalf by:

R INSTONE
Director

The notes on pages 6 to 8 form part of these financial statements.

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009
	£
Directors' emoluments	8,000
Depreciation of owned fixed assets	<u>1,002</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2009
	£
Current tax:	
UK Corporation tax based on the results for the year	2,581
Total current tax	<u>2,581</u>

4. DIVIDENDS

Equity dividends

	2009
	£
Paid	
Equity dividends on ordinary shares	<u>9,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
Additions	4,346	1,400	5,746
At 31 March 2009	<u>4,346</u>	<u>1,400</u>	<u>5,746</u>
DEPRECIATION			
Charge for the year	652	350	1,002
At 31 March 2009	<u>652</u>	<u>350</u>	<u>1,002</u>
NET BOOK VALUE			
At 31 March 2009	<u>3,694</u>	<u>1,050</u>	<u>4,744</u>

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

6. DEBTORS

	2009
	£
Other debtors	<u>300</u>

7. CREDITORS: Amounts falling due within one year

	2009
	£
Corporation tax	2,581
Other creditors	<u>7,316</u>
	<u>9,897</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of R Instone throughout the current period.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

9. SHARE CAPITAL

Authorised share capital:

	2009
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the period one ordinary share of £1 was issued for cash of £1 in order to provide the initial capital of the company.

10. PROFIT AND LOSS ACCOUNT

	2009
	£
Profit for the financial year	10,313
Equity dividends	<u>(9,000)</u>
Balance carried forward	<u>1,313</u>