

Registered Number 07042562

STEPHEN BILLINGTON LIMITED

Abbreviated Accounts

31 October 2010

STEPHEN BILLINGTON LIMITED

Registered Number 07042562

Balance Sheet as at 31 October 2010

	Notes	2010	
		£	£
Fixed assets			
Intangible	2	10,530	-
Total fixed assets		10,530	
Current assets			
Cash at bank and in hand		1,771	
Total current assets		<u>1,771</u>	-
Creditors: amounts falling due within one year		(14,031)	
Net current assets		(12,260)	
Total assets less current liabilities		<u>(1,730)</u>	-
Total net Assets (liabilities)		(1,730)	
Capital and reserves			
Called up share capital		1	
Profit and loss account		<u>(1,731)</u>	-
Shareholders funds		<u>(1,730)</u>	-

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 July 2011

And signed on their behalf by:

Stephen Billington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. The company did not trade in the period.

2 Intangible fixed assets

Cost Or Valuation	£
Additions	11,700
At 31 October 2010	<u>11,700</u>
Depreciation	
Charge for year	1,170
At 31 October 2010	<u>1,170</u>
Net Book Value	
At 31 October 2010	<u>10,530</u>

The intangible asset is a franchise fee, amortised in equal annual instalments over its estimated economic life of 10 years.

3 Transactions with directors

The director has funded the company in the period since incorporation. Creditors includes amounts payable to the director, and there is no set rate of interest nor fixed terms of repayment on the loan.

4 Related party disclosures

There are no related party transactions to disclose.

5 Share capital

During the period the company issued shares at their nominal value, for cash.