

Registered Number 06985661

Reflections on Canvas Limited

Abbreviated Accounts

31 May 2012

Reflections on Canvas Limited

Registered Number 06985661

Company Information

Registered Office:

Mitten Clarke Limited
Festival Way
Festival Park
Stoke on Trent
Staffordshire
ST1 5TQ

Reporting Accountants:

Mitten Clarke Limited

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

Reflections on Canvas Limited

Registered Number 06985661

Balance Sheet as at 31 May 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		0		912
			<u>0</u>		<u>912</u>
Current assets					
Stocks		242		242	
Debtors		689		229	
Cash at bank and in hand		427		656	
Total current assets		<u>1,358</u>		<u>1,127</u>	
Creditors: amounts falling due within one year		(21,243)		(20,128)	
Net current assets (liabilities)			(19,885)		(19,001)
Total assets less current liabilities			<u>(19,885)</u>		<u>(18,089)</u>
Total net assets (liabilities)			<u>(19,885)</u>		<u>(18,089)</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			(19,888)		(18,092)
Shareholders funds			<u>(19,885)</u>		<u>(18,089)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2012

And signed on their behalf by:

G M Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Basis of preparing the financial statements

The company is no longer a going concern as it ceased to trade on 31 May 2012.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2011	1,709
Disposals	(1,709)
Depreciation	
At 01 September 2011	797
On disposals	(797)
Net Book Value	
At 31 May 2012	0
At 31 August 2011	<u>912</u>
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3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1