

Just Nuts Films (EIS) Limited

Report And Financial Statements

30 June 2010



Just Nuts Films (EIS) Limited

COMPANY INFORMATION

Directors	J A Davis J C Hacking
Company secretary	N J Shaw
Registered office	Calverts Buildings 50 Borough High Street London
Accountants	Rees Pollock Chartered Accountants 35 New Bridge Street London EC4V 6BW
Bankers	Royal Bank of Scotland Mayfair Commercial Office PO Box 2354 65 Picadilly London W1A 2PP
Company number	06962481

DIRECTORS' REPORT

For the period ended 30 June 2010

The directors present their report and the financial statements for the period ended 30 June 2010

Principal activities

The principal activity of the company during the year was motion picture and video production

Directors


The directors who served during the period were

J A Davis (appointed 15 July 2009)

J C Hacking (appointed 1 July 2010)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



J C Hacking
Director

Date 29 MARCH 2011



REES POLLOCK

Chartered Accountants

35 New Bridge Street
London EC4V 6BW
Telephone 020 7778 7200
Fax 020 7329 6408
www.reespollock.co.uk

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JUST NUTS FILMS (EIS) LIMITED FOR THE PERIOD ENDED 30 JUNE 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Just Nuts Films (EIS) Limited for the period ended 30 June 2010 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook

This report is made solely to the Board of Directors of Just Nuts Films (EIS) Limited, as a body, in accordance with the terms of our engagement letter dated 21 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Just Nuts Films (EIS) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Just Nuts Films (EIS) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Just Nuts Films (EIS) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Just Nuts Films (EIS) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Just Nuts Films (EIS) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rees Pollock
Chartered Accountants

30 March 2011

PROFIT AND LOSS ACCOUNT
For the period ended 30 June 2010

	Note	2010 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-
Tax on profit on ordinary activities		-
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD		-
		<hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements

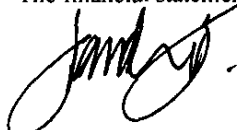
BALANCE SHEET
As at 30 June 2010

	Note	£	2010 £
FIXED ASSETS			
Investments	3		340,000
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>340,000</u>
CAPITAL AND RESERVES			
Called up share capital	4		<u>340,000</u>
SHAREHOLDERS' FUNDS	5		<u>340,000</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



J C Hacking
Director

Date 29 March 2011

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 June 2010

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Dormant company status

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Going concern

The shareholders have agreed to continue to provide sufficient funding to the company such that it can meet its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. Consequently the directors believe that the business is a going concern and the accounts have been prepared on this basis. No estimate has been prepared of the effect should this assumption prove to be incorrect.

Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments held as fixed assets are shown at cost less provision for permanent diminution in value.

2 STAFF COSTS

During the period, no director received any emoluments.

3 FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost	
Additions	340,000
At 30 June 2010	340,000
Net book value	
At 30 June 2010	340,000

The above investment represents a 96% holding in Trifle Films Limited, a company incorporated in England and Wales whose principal activity is that of film production.

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 June 2010

4 SHARE CAPITAL

	2010 £
Allotted, called up and fully paid	
340,000 Ordinary shares of £1 each	340,000
	<u>340,000</u>

On incorporation 340,000 Ordinary shares of £1 each were issued for a total consideration of £340,000

5 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2010 £
Opening shareholders' funds	-
Shares issued during the period	340,000
	<u>340,000</u>
Closing shareholders' funds	<u>340,000</u>