

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Barony Country Foods Limited

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for the Year Ended 31 March 2013

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Barony Country Foods Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

R Graham
Mrs H F Graham

SECRETARY:

Mrs H F Graham

REGISTERED OFFICE:

Carse of Ae
Lochmaben
Lockerbie
DUMFRIESSHIRE
DG11 1SE

REGISTERED NUMBER:

SC181901 (Scotland)

ACCOUNTANTS:

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Barony Country Foods Limited (Registered number: SC181901)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		12,320		16,650
CURRENT ASSETS					
Stocks		6,200		6,765	
Debtors		45,306		44,174	
Cash at bank and in hand		<u>13,786</u>		<u>5,265</u>	
		65,292		56,204	
CREDITORS					
Amounts falling due within one year	3	<u>46,357</u>		<u>38,418</u>	
NET CURRENT ASSETS			<u>18,935</u>		<u>17,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,255		34,436
CREDITORS					
Amounts falling due after more than one year	3		(2,349) ¹		(4,518) ¹
PROVISIONS FOR LIABILITIES			<u>(1,786)</u>		<u>(2,228)</u>
NET ASSETS			<u><u>27,120</u></u>		<u><u>27,690</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>7,120</u>		<u>7,690</u>
SHAREHOLDERS' FUNDS			<u><u>27,120</u></u>		<u><u>27,690</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Barony Country Foods Limited (Registered number: SC181901)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2013 and were signed on its behalf by:

R Graham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognise the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	69,810
Additions	397
Disposals	(12,400)
At 31 March 2013	<u>57,807</u>
DEPRECIATION	
At 1 April 2012	53,160
Charge for year	4,107
Eliminated on disposal	(11,780)
At 31 March 2013	<u>45,487</u>
NET BOOK VALUE	
At 31 March 2013	<u>12,320</u>
At 31 March 2012	<u>16,650</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **CREDITORS**

Creditors include an amount of £ 4,517 (2012 - £ 6,686) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
15,000	Ordinary (A)	£1	15,000	15,000
5,000	Ordinary (B)	£1	<u>5,000</u>	<u>5,000</u>
			<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.