

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2011  
for  
Barony Country Foods Limited

SATURDAY



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**for the Year Ended 31 March 2011**

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**Barony Country Foods Limited**  
**Company Information**  
**for the Year Ended 31 March 2011**

**DIRECTORS:** R Graham  
Mrs H F Graham

**SECRETARY:** Mrs H F Graham

**REGISTERED OFFICE:** Carse of Ae  
Lochmaben  
Lockerbie  
DUMFRIESSHIRE  
DG11 1SE

**REGISTERED NUMBER:** SC181901 (Scotland)

**ACCOUNTANTS:** Gillespie & Anderson  
Chartered Accountants  
147 Bath Street  
Glasgow  
G2 4SN

**Barony Country Foods Limited (Registered number: SC181901)**

**Abbreviated Balance Sheet**  
**31 March 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,644		15,313
<b>CURRENT ASSETS</b>					
Stocks		8,265		9,967	
Debtors		32,958		35,812	
Cash at bank and in hand		10,449		16,636	
		<u>51,672</u>		<u>62,415</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>36,266</u>		<u>46,955</u>	
<b>NET CURRENT ASSETS</b>			<u>15,406</u>		<u>15,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,050		30,773
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(3,250)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(998)</u>		<u>(1,407)</u>
<b>NET ASSETS</b>			<u>26,052</u>		<u>26,116</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>6,052</u>		<u>6,116</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,052</u>		<u>26,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

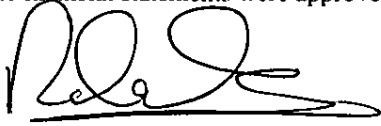
The notes form part of these abbreviated accounts

**Barony Country Foods Limited (Registered number: SC181901)**

**Abbreviated Balance Sheet - continued**  
**31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R. Graham', written over a horizontal line.

R Graham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognise the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	59,030
Additions	218
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At 31 March 2011	59,248
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<b>DEPRECIATION</b>	
At 1 April 2010	43,717
Charge for year	3,887
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At 31 March 2011	47,604
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<b>NET BOOK VALUE</b>	
At 31 March 2011	11,644
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At 31 March 2010	15,313
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**Barony Country Foods Limited (Registered number: SC181901)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**3. CREDITORS**

Creditors include an amount of £3,250 (2010 - £6,500) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
15,000	Ordinary (A)	£1	15,000	15,000
5,000	Ordinary (B)	£1	5,000	5,000
			<u>20,000</u>	<u>20,000</u>