Aypex Electronics Ltd
Abbreviated Accounts
31 October 2011

FRIDAY



A28 27/07/2012 COMPANIES HOUSE

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**Aypex Electronics Ltd** 

Registered number:

5963543

**Abbreviated Balance Sheet** as at 31 October 2011

	Notes		2011 £		2010 £
Fixed assets Tangible assets	2		~ 5,243		6,554
•	2		5,243		0,334
Current assets					
Stocks		825		1,250	
Debtors	_	39,717	_	40,610	
		40,542		41,860	
Creditors: amounts falling de	ue				
within one year		(44,949)		(40,232)	
Net current (liabilities)/asset	5		(4,407)		1,628
Net assets		_	836	_	8,182
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			834		8,180
Shareholder's funds		<u>.</u>	836	_	8,182

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr P Ogborne

Director

Approved by the board on 26/07/2012

# Aypex Electronics Ltd Notes to the Abbreviated Accounts for the year ended 31 October 2011

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment

20% reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value

2	Tangible fixed assets			£	
	Cost				
	At 1 November 2010		_	16,000	
	At 31 October 2011		-	16,000	
	Depreciation				
	At 1 November 2010			9,446	
	Charge for the year		_	1,311	
	At 31 October 2011		-	10,757	
	Net book value				
	At 31 October 2011		-	5,243	
	At 31 October 2010		-	6,554	
3	Shara agnital	Nominal	2044	2044	2040
3	Share capital	value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid	value	Rumber	L	£
	Ordinary shares	£1 each	2 _	2	2