

BARONS DOWN RESIDENTS ASSOCIATION LIMITED

REPORT and ACCOUNTS

31 DECEMBER 2012

COMPANY NUMBER 859809

TUESDAY



A30 \*A25GO3NK\* #121  
02/04/2013  
COMPANIES HOUSE

# BARONS DOWN RESIDENTS ASSOCIATION LIMITED

## REPORT of the DIRECTORS

The directors present their report & accounts for the year ended 31 December 2012

### 1 Principal activity

The company maintains the open spaces, lawns & borders & garage forecourts forming part of the Barons Down Estate, Lewes, East Sussex and recoups expenditure incurred thereon from the members

### 2 Results & dividends

The results of the company are set out on page 2 The directors recommend that no dividend be paid (2011 – nil)

### 3 Directors

The names of the persons who at any time since the last financial year were directors of the company are:

J Etherington, D Furci, N Lewis, H Reed, K Richardson, G Strickland, J Taylor

### 4 Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true & fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to.

- make judgements & estimates that are reasonable & prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed & explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company & to enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safe-guarding the assets of the company & hence for taking reasonable steps for the prevention & detection of fraud & other irregularities

SIGNED ON BEHALF OF THE BOARD

D FURCI

*Daniel Furci*  
28/03/2013

**BARONS DOWN RESIDENTS ASSOCIATION LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	<u>2012</u> £	<u>2011</u> £
<b>Current Assets</b>		
Debtors	79	79
	<u>£79</u>	<u>£79</u>
<b>Capital and Reserves</b>		
Amount received from members	79	79
	<u>£79</u>	<u>£79</u>

**DIRECTORS' STATEMENT**

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on

Director

Company Registration No 859809

 Danielle Furci  
28/03/2013

**BARONS DOWN RESIDENTS ASSOCIATION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	<u>2012</u> £	<u>2011</u> £
Profit on ordinary activities before tax	0	0
Less taxation	-	-
Profit for the financial year	<u>£0</u>	<u>£0</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting Policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**2. Share Capital**

The company is limited by guarantee and does not have share capital. In the case of a winding up, liability of the members is limited to £1 each.

 Danielle Furci      Danielle Furci  
28/03/2013

**BARONS DOWN RESIDENTS ASSOCIATION LIMITED**  
**BALANCING STATEMENT**  
**AS AT 31 DECEMBER 2012**  
Service Charge Account for the year ended 31 December 2012

	<u>2012</u>	<u>2011</u>
	£	£
<b>Assets</b>		
Building Society Account	2,432	2,349
Cash in hand	<u>1</u>	<u>13</u>
	2,433	2,362
<b>Less Liabilities</b>		
Other Creditors	79	79
<b>Net Assets</b>	<u>£2,354</u>	<u>£2,283</u>
<b>Reserve Fund</b>		
Balance brought forward at 1 January 2012	2283	1992
Transfer from service charge account during the year	<u>71</u>	<u>291</u>
Balance carried forward at 31 December 2012	<u>£2,354</u>	<u>£2,283</u>

**NOTES**

**1 Accounting Policies**

The accounts are prepared on the accruals basis

**2 Reserve Funds**

The general reserve has been maintained to meet the cost of large and non-regular repair and maintenance work

*Danielle Furci Danielle Furci*  
*28/03/2013*

**BARONS DOWN RESIDENTS ASSOCIATION LIMITED**  
**SERVICE CHARGE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	<u>2012</u> £	<u>2011</u> £
<b>Estate Costs</b>		
Gardening and grass cutting	756	551
Garden supplies	75	34
Garden refuse collection	156	-
Hand rail	120	-
Rock salt	97	-
Tree surgery	543	550
Trees	-	287
Working party expenses	-	5
<b>Administrative expenses</b>		
AGM	18	22
Annual return	14	14
Stamps, stationery and photocopying	24	12
Sundry	11	3
<b>Insurance</b>		
Public liability insurance	195	311
	<u>2,009</u>	<u>1,789</u>
<b>Less General Levy receivable</b>		
General levy 32 @ £65 (2011 £65 )	2,080	2,080
Building Society interest (gross)	-	-
	<u>2,080</u>	<u>2,080</u>
<b>Surplus for the year</b>	<u>£71</u>	<u>£291</u>

2

*Danielle Furci Danielle Furci*  
*24/03/2013*