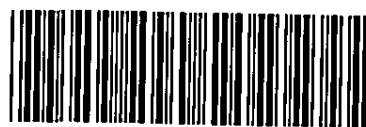


COMPANY REGISTRATION NUMBER 05970117

**JASON BROWN LIMITED
FINANCIAL STATEMENTS**

31ST OCTOBER 2007

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JASON BROWN LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2007

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JASON BROWN LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors Mr J O Brown

Company secretary Ms J Brown

Registered office 186A Jeffcock Road
Penfields
Wolverhampton
WV3 7AH

Bankers H S B C Bank Plc
The Bridge
Walsall
WS1 1LN

JASON BROWN LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31ST OCTOBER 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31st October 2007.

INCORPORATION

The company was incorporated on the 17th October 2006 and commenced trading on the 1st November 2006

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company is the provision of construction services by way of project management and consultancy.

RESULTS AND DIVIDENDS

The trading results for the period and the company's financial position at the end of the year are shown in the attached financial statements. Particulars of dividends paid are detailed in notes to accounts

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31st October 2007	At 17 th October 2006
Mr J O Brown	1	1

RETIREMENT OF DIRECTORS

Under the Articles of Association all directors remain in office until a resolution to remove them is made or an offer of resignation is received.

AUDITORS

The director has decided to take advantage of the provisions of section 249A of the Companies Act 1985 and therefore an audit has not been carried out for the year under review

CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

JASON BROWN LIMITED
THE DIRECTOR'S REPORT *(continued)*
YEAR ENDED 31ST OCTOBER 2007

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the period and of the profit or loss for the period then ended

In preparing those financial statements, the director is required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The director must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:

186A Jeffcock Road
Penfields
Wolverhampton
WV3 7AH

Signed by



J O Brown
Director

Approved by the director on 11th July 2008

JASON BROWN LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST OCTOBER 2007

	Note	2007 £
TURNOVER	2	44,167
Cost of sales		-
GROSS PROFIT		<u>44,167</u>
Administrative expenses		(15,746)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>28,421</u>
Tax on profit on ordinary activities		(7,925)
PROFIT FOR THE FINANCIAL YEAR		<u><u>20,496</u></u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

The notes on pages 6 to 9 form part of these financial statements.

JASON BROWN LIMITED
BALANCE SHEET
31ST OCTOBER 2007

	Note	2007 £	£
FIXED ASSETS			
Tangible assets	7		1,200
CURRENT ASSETS			
Debtors	8	9,492	
CREDITORS: Amounts falling due within one year	9	10,195	
NET CURRENT LIABILITIES			(703)
TOTAL ASSETS LESS CURRENT LIABILITIES			497
 CAPITAL AND RESERVES			
Called-up equity share capital	12		1
Profit and loss account	13		496
SHAREHOLDERS' FUNDS	14		497

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the director on 11th July 2008 and are signed by


MR J O BROWN
 Director

JASON BROWN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2007

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard 1 from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Equipment – 20% per annum on reducing balance

2. TURNOVER

The turnover and profit before tax are attributable to the principal activities of the company, which arose wholly within the United Kingdom

3. OPERATING PROFIT

Operating profit is stated after charging

	2007
	£
Director's emoluments	-
Depreciation of owned fixed assets	<u>300</u>

4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to.

	2007
	No
Number of management staff	<u>1</u>

No salary was paid and no benefits in kind were attributable to the director

JASON BROWN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2007

5. TAXATION**2007**

Tax payable	<u>7,925</u>
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(a) Analysis of charge in the year

Current tax:

UK Corporation tax	5 550
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Section 419 tax on overdrawn directors account	<u>2,375</u>
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(b) Factors affecting current tax charge

The tax assessed on the profits on ordinary activities for the year is the standard rate of corporation tax in the UK of 19.5%

Profit on ordinary activities before taxation	2007 <u>44,167</u>
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Tax on profit on ordinary activities by rate of tax of 19.5%

Section 419 tax

Total current tax	<u>7,925</u>
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6. DIVIDENDS

The following dividends have been paid in respect of the year

	2007
	£
Dividends on equity shares	<u>20,000</u>

JASON BROWN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2007

7. TANGIBLE FIXED ASSETS

	Fixtures and Equipment £
COST	
At 17 th October 2006	-
Additions	1,500
At 31st October 2007	<u>1,500</u>
DEPRECIATION	
Charge for the year	300
At 31st October 2007	<u>300</u>
NET BOOK VALUE	
At 31st October 2007	<u>1,200</u>

CAPITAL COMMITMENTS

	2007 £
Contracted for but not provided In these financial statements	<u>Nil</u>

8. DEBTORS

	2007 £
Director's account	<u>9,492</u>

9. CREDITORS: Amounts falling due within one year

	2007 £
Bank overdraft	1,870
Accruals and deferred income	400
Corporation tax payable	5,550
Section 419 tax	2,375
	<u>10,195</u>

10. CONTINGENCIES

There were no contingent liabilities known to or anticipated by the director at 31st October 2007
There were no legal actions in progress against the company or pending.

JASON BROWN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2007

11. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J O Brown throughout the current year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

12. SHARE CAPITAL**Authorised share capital:**

	2007
	£
1000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

13. PROFIT AND LOSS ACCOUNT

	2007
	£
Profit for the financial year	20,496
Equity dividends paid	(20,000)
Balance carried forward	<u>496</u>

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007
	£
Profit for the financial year	20,496
Dividends paid	(20,000)
New equity share capital subscribed	1
Opening shareholder's equity funds	-
Closing shareholder's equity funds	<u>497</u>