

Reg.

**BARON SAFETY LIMITED**

**Registered Number 1444150**

**Abbreviated Accounts**

**Year ended 31 December 2011**

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**Registered Number 1444150**

**BARON SAFETY LIMITED**

**Balance sheet at 31 December 2011**

|   | Notes | 2011           |                         | 2010           |                         |
|---|-------|----------------|-------------------------|----------------|-------------------------|
|   |       | £              | £                       | £              | £                       |
| <b>Fixed assets</b>                                   |       |                |                         |                |                         |
| Goodwill at cost less amounts written off             |       | 0              |                         | 0              |                         |
| Tangible  | 2     | 37,200         |                         | 35,500         |                         |
| Investments   | 3     | <u>10,000</u>  |                         | <u>10,000</u>  |                         |
|   |       |                | 47,200                  |                | 45,500                  |
| <b>Current assets</b>                                 |       |                |                         |                |                         |
| Stock   |       | 91,466         |                         | 54,801         |                         |
| Debtors   |       | 2,988,889      |                         | 2,941,338      |                         |
| Cash at bank and in hand                              |       | <u>127,368</u> |                         | <u>191,783</u> |                         |
|   |       | 3,207,723      |                         | 3,187,922      |                         |
| <b>Creditors: amounts falling due within one year</b> |       | <u>202,114</u> |                         | <u>303,389</u> |                         |
| <b>Net current assets</b>                             |       |                | 3,005,609               |                | 2,884,533               |
| <b>Total assets less current liabilities</b>          |       |                | <u><u>3,052,809</u></u> |                | <u><u>2,930,033</u></u> |
| <b>Capital and reserves</b>                           |       |                |                         |                |                         |
| Called up share capital                               | 4     |                | 4,497                   |                | 4,497                   |
| Capital redemption reserve                            |       |                | 5,503                   |                | 5,503                   |
| Profit and loss account                               |       |                | 3,042,809               |                | 2,920,033               |
| <b>Shareholders' funds</b>                            |       |                | <u><u>3,052,809</u></u> |                | <u><u>2,930,033</u></u> |

**Audit Exemption Statement**

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These abbreviated accounts were approved by the board of directors on 8 June 2012 and were signed on its behalf by

R J Campion  
Director



## **BARON SAFETY LIMITED**

### **Notes (forming part of the accounts)**

#### **1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

##### **Basis of preparation**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

##### **Fixed assets and depreciation**

Depreciation is calculated to write down the cost of all tangible fixed assets by the reducing balance method over their estimated useful economic lives

The rates generally applicable are

|                     |     |
|---------------------|-----|
| Motor vehicles      | 25% |
| Plant and machinery | 15% |

Freehold land and buildings have been revalued in the light of current economic conditions

##### **Stock**

Stock is stated at the lower of cost and net realisable value. Cost means purchase price plus bank charges, duty and carriage in bringing goods to our warehouse

##### **Goodwill**

The carrying value of purchased goodwill is reviewed for impairment at the end of each reporting period and the directors have concluded that it should be written off

##### **Taxation**

The charge for taxation is based on the profit for the period and takes into account a provision for taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

##### **Accounting Period**

The financial statements are for the year ending 31 December 2011, with comparative figures for the year ending 31 December 2010

## **BARON SAFETY LIMITED**

### **Notes contd.**

#### **2. Tangible fixed assets**

|                              | <b>Total</b>   | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Freehold<br/>Land &amp; Bldgs</b> |
|------------------------------|----------------|----------------------------------|---------------------------|--------------------------------------|
|                              | <b>£</b>       | <b>£</b>                         | <b>£</b>                  | <b>£</b>                             |
| <b><u>Cost</u></b>           |                |                                  |                           |                                      |
| At 1 January 2011            | 399,028        | 13,284                           | 23,350                    | 362,394                              |
| Additions                    | 27,710         | 0                                | 27,710                    | 0                                    |
| Disposals                    | (23,350)       | 0                                | (23,350)                  | 0                                    |
| At 31 December 2011          | <u>403,388</u> | <u>13,284</u>                    | <u>27,710</u>             | <u>362,394</u>                       |
| <b><u>Depreciation</u></b>   |                |                                  |                           |                                      |
| At 1 January 2011            | 363,528        | 11,784                           | 14,350                    | 337,394                              |
| Provided in the year         | 17,010         | 300                              | 6,710                     | 10,000                               |
| Eliminated on disposals      | (14,350)       | 0                                | (14,350)                  | 0                                    |
| At 31 December 2011          | <u>366,188</u> | <u>12,084</u>                    | <u>6,710</u>              | <u>347,394</u>                       |
| <b><u>Net book value</u></b> |                |                                  |                           |                                      |
| At 1 January 2011            | <u>35,500</u>  | <u>1,500</u>                     | <u>9,000</u>              | <u>25,000</u>                        |
| At 31 December 2011          | <u>37,200</u>  | <u>1,200</u>                     | <u>21,000</u>             | <u>15,000</u>                        |

#### **3. Fixed asset investments**

|   | <b>2011</b>   | <b>2010</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| 50% interest in the ordinary share capital of Sterling Safetywear Limited, a company registered in England, at cost | <u>10,000</u> | <u>10,000</u> |

#### **4. Share capital**

|  | <b>2011</b>  | <b>2010</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| <b><u>Allotted, called up and fully paid</u></b> |              |              |
| 4,497 ordinary shares of £1 each                 | <u>4,497</u> | <u>4,497</u> |

#### **5. Controlling Related Party**

Mr R J Campion is this company's controlling related party by virtue of his office and his interest in the shares of the company

#### **6. Transactions with related party**

Dividend received from Sterling Safetywear Ltd £ 0 (2010 £940,000)

Sales to Sterling Safetywear Ltd during the period amounted to £59,460 (2010 £59,460)