

Registration number 05954861

# The Residence (NW) Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2009

KM  
Chartered Accountants  
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**The Residence (NW) Ltd**  
**Abbreviated Balance Sheet as at 31 October 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	4,785	5,971
<b>Current assets</b>			
Stocks		20,000	21,348
Debtors		864	6,518
Cash at bank and in hand		3,006	13,353
		<u>23,870</u>	<u>41,219</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(42,408)</u>	<u>(46,520)</u>
<b>Net current liabilities</b>		<u>(18,538)</u>	<u>(5,301)</u>
<b>Total assets less current liabilities</b>		(13,753)	670
<b>Provisions for liabilities</b>		<u>-</u>	<u>(599)</u>
<b>Net (liabilities)/assets</b>		<u>(13,753)</u>	<u>71</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		<u>(13,853)</u>	<u>(29)</u>
<b>Shareholders' (deficit)/funds</b>		<u>(13,753)</u>	<u>71</u>

For the financial year ended 31 October 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 19 February 2010 and signed on its behalf by



Mr S Dickinson  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

## **The Residence (NW) Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 October 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Short leasehold	over the term of the lease
Plant & machinery	20% on cost
Motor vehicles	25% on cost

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

## **The Residence (NW) Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 October 2009**

*continued*

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 November 2008	8,483
Additions	<u>1,175</u>
As at 31 October 2009	<u>9,658</u>
<b>Depreciation</b>	
As at 1 November 2008	2,512
Charge for the year	<u>2,361</u>
As at 31 October 2009	<u>4,873</u>
<b>Net book value</b>	
As at 31 October 2009	<u>4,785</u>
As at 31 October 2008	<u>5,971</u>

#### **3 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>