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Kyle Enterprises (BFD) Limited

Company Registration Number - 5952473

Directors Report and Financial Statements for the year ended

31 January 2008



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Kyle enterprises (BFD) Limited

Directors Report & Financial Statement

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Kyle enterprises (BFD) Limited

Company Information

Registered Number	5952473
Directors	David Ayton Kyle Anthony Broadbent
Secretary	Traccey Stevens
Registered Office	Unit 9 Bowling Court Industrial Estate Bradford BD4 8TT
Accountants	Yaqoob Associates 11 George Street Luton LU1 2BJ

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Kyle enterprises (BFD) Limited

Directors Report

The directors present their report and Accounts for the period ended 31 January 2008

Principal Activities

The Company's principal activity during the period under review was that of Computer Peripherals Sales

Directors

Kyle Anthony Broadbent was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	Class of Share	31.01.2008	31 01.2007
Kyle Anthony Broadbent	Ordinary - £1 00	1	1

Small Company Special Provisions

The report of the directors has been prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 23 April 2008



Kyle Anthony Broadbent
DIRECTOR

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Kyle enterprises (BFD) Limited

Accountants report to the Directors

We report on the financial statements for the year ended 31st January 2008 set on pages 2 – 11

Respective responsibilities of directors and reporting accountants

As described on the Balance Sheet (page 6) the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accounts and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. The procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- b) Having regard to, and on the basis of, the information contained in those accounting records
 - (I) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - (II) The company satisfies the conditions for exemption from an audit of the financial statements for the year specified in Section 249A© of the Act and did not, at any time within the year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

Yaqoob Associates
11 George Street
Luton
LU1 2BJ

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Kyle enterprises (BFD) Limited

Profit and Loss Account

for the period from 1 February 2007 to 31 January 2008

	Notes	2008 £	2007 £
Turnover	2	2,970,832	-
Cost of Sales		<u>(1,877,505)</u>	<u>-</u>
Gross Profit		1,093,327	-
Administrative Expenses		<u>(614,575)</u>	<u>-</u>
Operating Profit	3	478,752	-
Interest Payable	4	<u>(65,097)</u>	<u>-</u>
Profit on ordinary activities before tax		413,655	-
Tax on Profit on Ordinary Activities	5	63,187	-
Profit for the period		<u>350,468</u>	<u>-</u>

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Kyle enterprises (BFD) Limited

Statement of total recognized Gains & Losses

For the period from 1 February 2007 to 31 January 2008

	Notes	2008	2007
		£	£
Profit for the period		350,468	-
Total recognised Gains & Losses related to the period		<u>350,468</u>	<u>-</u>

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Kyle Enterprises (BFD) Limited

Balance Sheet as at 31 January 2008

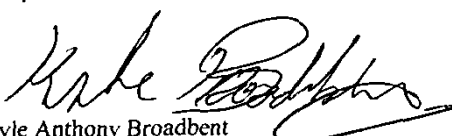
	Notes	2008 £	2007 £
Called up share capital not paid		1,000	1,000
Fixed Assets	6	74,046	-
Current Assets			
Stocks		87,562	-
Debtors	7	277,317	-
Cash at bank and in hand		213,007	-
		<u>577,886</u>	-
Creditors, amounts falling due within one year	8	<u>301,464</u>	-
Net Current Assets		276,422	-
NET ASSETS		<u>351,468</u>	<u>1,000</u>
Capital & Reserves			
Called up share Capital	9	1,000	1,000
Profit & Loss account	10	350,468	-
Shareholders' Funds		<u>351,468</u>	<u>1,000</u>

The Directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) Ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to this Company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


 Kyle Anthony Broadbent
 Director

Approved by the board on 23 April 2008

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Kyle Enterprises (BFD) Limited

Notes to the Accounts

For the period from 1 February 2007 to 31 January 2008

Note 1

Accounting Policies

The accounts have been prepared under the historical cost convention and accordance with Financial Reporting Standard for Smaller Entities (Effective January 2007)

Turnover

Turnover represents the value, net value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net releasable value

Foreign Currencies

Transactions in foreign Currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Note 2

Turnover

The total turnover of the company for the year has been derived from its principle activity within the U K

Note 3

Operating Profit

The operating profit is stated after charging

	2008 £	2007 £
Depreciation	13,698	-
Accountants Fees	2,500	-
Wages/ Salaries /Employer NI*	<u>267,674</u>	<u> </u>

*Included within wages & salaries are directors emoluments of £75,542

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Kyle Enterprises (BFD) Limited

Notes to the Accounts

For the period from 1 February 2007 to 31 January 2008

Note 4

Interest Payable

	2008 £	2007 £
Interest Payable	<u>65,097</u>	<u>-</u>

Note 5

Taxation

	2008 £	2007 £
UK Corporation Tax	<u>63,187</u>	<u>-</u>

Note 6

Fixed assets

	2008 £	2007 £
COST		
1 st February 2007	-	-
Additions during the year	<u>87,744</u>	<u>-</u>
At 31 January 2008	<u>87,744</u>	<u>-</u>

DEPRECIATION

1 st February 2007	-	-
Charge for the year	<u>13,698</u>	<u>-</u>
At 31 January 2008	<u>13,698</u>	<u>-</u>

NET BOOK VALUE

1 st February 2007	-	-
At 31 January 2008	<u>74,046</u>	<u>-</u>

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Kyle Enterprises (BFD) Limited

Notes to the Accounts

For the period from 1 February 2007 to 31 January 2008

Note 7

Debtors

	2008 £	2007 £
Trade Debtors	252,404	-
Prepayments	24,913	-
Total Debtors	277,317	-

Note 8

Creditors amounts falling due within one year

	2008 £	2007 £
Trade Creditors	137,706	-
Corporation Tax	63,185	-
VAT Liability	17,485	-
Bank Overdraft	83,088	-
Total Creditors	301,464	-

Note 9

Share Capital

	2008 £	2007 £
Authorised Ordinary Shares of £1 each	1,000	1,000

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid Ordinary shares of £1 each	-	-	-	-

Note 10

Profit & Loss Account

	2008 £	2007 £
Profit for the period	350,468	-
At 31 January 2008	350,468	-