

BARR MASON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2007



Findlay, Wetherfield, Scott & Co.

Chartered Accountants

135/137 Station Road, Chingford, London E4 6AG Tel 020 8524 0119 Fax 020 8529 0005

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BARR MASON LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2007

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BARR MASON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

DIRECTOR. S R Hogg

SECRETARY: A Hogg

REGISTERED OFFICE: Unit 10,
Greycaines Trading Estate,
Bushey Mill Lane,
Watford
Hertfordshire
WD24 7GG

REGISTERED NUMBER: 00454143 (England and Wales)

ACCOUNTANTS. Findlay, Wetherfield, Scott & Co ,
Chartered Accountants
135/137, Station Road,
Chingford,
London,
E4 6AG

BANKERS: National Westminster Bank plc ,
7, Station Road
Watford
Hertfordshire
WD1 1TH

BARR MASON LIMITED**ABBREVIATED BALANCE SHEET**
30TH SEPTEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,034,004	1,210,374
CURRENT ASSETS			
Stocks		105,335	100,128
Debtors		294,256	273,158
Cash in hand		433	357
		<u>400,024</u>	<u>373,643</u>
CREDITORS			
Amounts falling due within one year	3	<u>271,958</u>	<u>258,743</u>
NET CURRENT ASSETS		<u>128,066</u>	<u>114,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,162,070</u>	<u>1,325,274</u>
PROVISIONS FOR LIABILITIES		<u>59,461</u>	<u>83,702</u>
NET ASSETS		<u><u>1,102,609</u></u>	<u><u>1,241,572</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	90,000	90,000
Revaluation reserve		459,940	459,940
Profit and loss account		<u>552,669</u>	<u>691,632</u>
SHAREHOLDERS' FUNDS		<u><u>1,102,609</u></u>	<u><u>1,241,572</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985


The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 4th July 2008 and were signed by

S R Hogg - Director



The notes form part of these abbreviated accounts

BARR MASON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2006	3,071,869
Additions	4,950
Disposals	(413,020)
	<hr/>
At 30th September 2007	2,663,799
	<hr/>
DEPRECIATION	
At 1st October 2006	1,861,495
Charge for year	60,328
Eliminated on disposal	(292,028)
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At 30th September 2007	1,629,795
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NET BOOK VALUE	
At 30th September 2007	1,034,004
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At 30th September 2006	1,210,374
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BARR MASON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	<u>141,861</u>	<u>134,761</u>

The bank loans and overdraft are secured by a legal charge over the freehold land and buildings and a debenture over the company's other assets

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
90,000	Ordinary	£1	<u>90,000</u>	<u>90,000</u>

5 TRANSACTIONS WITH DIRECTOR

There was an amount of £10,000 owed to the company by the director at the balance sheet date (previous year - £10,000)