

Registered number  
5928771

Sexton Plumbing and Heating Limited

Report and Accounts

30 September 2008



**Sexton Plumbing and Heating Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5 6
Notes to the accounts	7 8

**Sexton Plumbing and Heating Limited**  
**Company Information**

**Directors**

Stephen McNicholas  
Joseph Sexton

**Accountants**

Neil O'Sullivan Limited  
31 The Broadway  
Cricklewood  
LONDON  
NW2 3JX

**Registered office**

33 Cromer Road  
Watford  
Herts  
WD24 4DY

**Registered number**

5928771

**Sexton Plumbing and Heating Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2008.

**Principal activities**

The company's principal activity during the year continued to be Plumbing and Heating installation.

**Directors**

The following directors served during the year:

Stephen McNicholas

Joseph Sexton

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15 July 2009.

Stephen McNicholas  
Director

A handwritten signature in black ink, appearing to read 'S McNicholas', is positioned below the printed name and title of the director.

**Sexton Plumbing and Heating Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Sexton Plumbing and Heating Limited**

You consider that the company is exempt from an audit for the year ended 30 September 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Neil O'Sullivan & Associates', with a large circular flourish at the end.

Neil O'Sullivan Limited  
Accountants & Tax Advisors

31 The Broadway  
Cricklewood  
LONDON  
NW2 3JX

15 July 2009

**Sexton Plumbing and Heating Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2008**

	<b>Notes</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Turnover</b>		55,590	94,433
Cost of sales		(26,542)	(32,892)
<b>Gross profit</b>		<u>29,048</u>	<u>61,541</u>
Administrative expenses		(21,160)	(29,184)
<b>Operating profit</b>	2	<u>7,888</u>	<u>32,357</u>
Interest receivable		1,155	636
<b>Profit on ordinary activities before taxation</b>		<u>9,043</u>	<u>32,993</u>
Tax on profit on ordinary activities	3	(1,854)	(6,558)
<b>Profit for the financial year</b>		<u>7,189</u>	<u>26,435</u>

**Sexton Plumbing and Heating Limited**  
**Balance Sheet**  
**as at 30 September 2008**

	Notes	2008 £	2007 £
<b>Current assets</b>			
Debtors	4	19,746	10,315
Cash at bank and in hand		<u>40,946</u>	<u>48,259</u>
		60,692	58,574
<b>Creditors: amounts falling due within one year</b>	5	(52,068)	(57,139)
<b>Net current assets</b>		<u>8,624</u>	<u>1,435</u>
<b>Net assets</b>		<u>8,624</u>	<u>1,435</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account	7	7,624	435
<b>Shareholders' funds</b>		<u>8,624</u>	<u>1,435</u>

**Sexton Plumbing and Heating Limited**  
**Balance Sheet**  
**as at 30 September 2008**

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Stephen McNicholas  
Director

Approved by the board on 15 July 2009

A handwritten signature in black ink, appearing to read 'S McNicholas', is written over the text 'Approved by the board on 15 July 2009'.



**Sexton Plumbing and Heating Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Directors' remuneration	<u>10,008</u>	<u>12,000</u>
<b>3 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>1,854</u>	<u>6,558</u>
<b>4 Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	60	-
Other debtors	<u>19,686</u>	<u>10,315</u>
	<u>19,746</u>	<u>10,315</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,854	6,558
Other taxes and social security costs	(1,282)	(1,970)
Other creditors	<u>51,496</u>	<u>52,551</u>
	<u>52,068</u>	<u>57,139</u>
<b>6 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	1,000	<u>1,000</u>
		<u>          </u>
	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>
		<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1,000	<u>1,000</u>

**Sexton Plumbing and Heating Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2008**

<b>7 Profit and loss account</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
At 1 October	435	-
Profit for the year	7,189	26,435
Dividends	-	(26,000)
	<hr/>	<hr/>
At 30 September	7,624	435
	<hr/>	<hr/>
<b>8 Dividends</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<hr/>	<hr/>
	-	26,000