

Ability Business Centre Limited

Company Registration No 5931045

Report of the Directors and Financial Statement

30-Sep-08



Ability Business Centre Limited**Company Information**

Directors	Susan Heppell Ryan Kelly Sonia Kelly David Rollason
Secretary	Susan Heppell
Company Number	5931045
Registered Office	7 Church Close Hartshill Nuneaton Warwickshire CV10 0LZ
Business Address	7 Church Close Hartshill Nuneaton Warwickshire CV10 0LZ
Bankers	Lloyds TSB Bank plc Coventry Street Nuneaton Warwickshire Cv11 5TD
VAT Registration	not registered
Accountant	Rogela Accounting Services 19 Ennerdale Crescent St Nicolas Park Nuneaton CV11 6 HY

Ability Business Centre Limited

Report of the Directors

The directors present their report and the financial statements for the year ended 30 September 2008

Principal Activity & Performance Review

The principal activity of the company is the provision of training and support to people with disabilities

Directors and their Interest

The directors in the period under review were

Susan Heppell
Ryan Kelly
Sonia Kelly
David Rollason

The Company is Limited by Guarantee, the directors / trustees have no shareholdings

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. The financial statements have been drawn up consistent with the accounting requirements of Section 249C(6). The company does not require an audit, as exempted by Section 249A(4).

This report was approved by the Board on 15 November 2008 and signed on its behalf by



Director

15/11/2008

Date

Ability Business Centre Limited

Profit and Loss Account for the year ended 30-Sep-08

		2008	2007
	Notes	£	£
Income	2	18,433	9,383
Direct Costs		12,662	6,000
Gross Profit	3	5,771	3,383
Interest receivable		0	0
Interest payable	4	0	0
Profit after Interest		5,771	3,383
Administrative Expenses		(5,226)	(3,957)
(Loss)/profit before taxation		545	(574)
Tax Payable		0	0
(Loss)/profit after taxation		545	(574)
Dividends		0	0
(Loss)/profit for the period		545	(574)
Retained profit brought forward		(574)	0
Retained profit carried forward		(29)	(574)

Ability Business Centre Limited

	Balance as at	Sheet 30-Sep-08	2007		2006	
			£	£	£	£
Notes						
Fixed Assets						
Tangible Assets	8			0		0
Current Assets						
Stock			0		0	
Work In Progress			0		0	
Debtors	9		0		0	
Directors Loan	10		0		0	
Cash at bank and in hand			3,504		1,127	
			<u>3,504</u>		<u>1,127</u>	
Creditors: amounts falling due within one year	11		(3,533)		(1,701)	
Net Current Assets				(29)		(574)
Total Assets Less Current Liabilities				<u>(29)</u>		<u>(574)</u>
Creditors: amounts due over one year	12			0		0
Capital and Reserves						
Called up share capital	13			0		0
Profit and Loss account				(29)		(574)
Long Term Loan + Equity Shareholders Funds				<u>(29)</u>		<u>(574)</u>

The director's statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet

Ability Business Centre Limited**Balance Sheet**
(continued)

Director's statements required by Section 249B(4)

In approving these financial statements as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

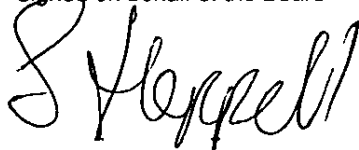
(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period of these accounts

(c) We acknowledge our responsibilities for

- 1) ensuring the company keeps accounting records to comply with Section 221
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period or loss for the period in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the Board



Director

Approved by the Board on

15th November 2008

Ability Business Centre Limited

Notes to the Financial Statements

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding VAT, of income received during the year

1.3 Tangible fixed assets and depreciation

Depreciation of Assets is taken on a reducing balance basis, 20% or 25% as deemed appropriate to each asset

For taxation purposes the allowances adopted in the year are

First Year Allowance (FYA)	50%
Write Down Allowance (WDA) for pool	25%

1.4 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

2 Turnover

The principal activity of the company is the provision of training and support to people with disabilities

3 Operating (loss)/profit

Operating (loss)/profit is stated after charging
Depreciation and other amounts written
off tangible assets

2008	2007
£	£
0	0

Ability Business Centre Limited

Notes to the Financial Statements

Continued

4 Interest payable and similar charges

	2008	2007
	£	£
On bank loans	0	0
On other	0	0
	<u>0</u>	<u>0</u>

5 Directors emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>0</u>	<u>0</u>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	0	0

6 Pension costs

The company does not operate a pension scheme

	2008	2007
	£	£
Pension charge	<u>0</u>	<u>0</u>

7 Taxation

	2008	2007
	£	£
UK current year taxation	<u>0</u>	<u>0</u>

8 Tangible fixed Assets

(See note 1 3)

Plant and machinery

	2008	2007
	£	£
Cost		
Opening Value	0	0
Additions	0	0
Disposals	0	0
Closing Value	<u>0</u>	<u>0</u>

Depreciation

	2008	2007
	£	£
Opening Value	0	0
Charge for Period	0	0
Disposals	0	0
Loss on Disposal	0	0
Closing Value	<u>0</u>	<u>0</u>

Net book value

<u>0</u>	<u>0</u>
----------	----------

Ability Business Centre Limited

Notes to the Financial Statements

Continued

9 Debtors

	2008	2007
	£	£
Trade Debtors	0	0
Other Debtors	0	0
	<u>0</u>	<u>0</u>

10 Directors Loan

Director's Loan Account	<u>0</u>	<u>0</u>
-------------------------	----------	----------

11 Creditors

	2008	2007
	£	£
Amounts falling due within one year		
Corporation Tax	0	0
Other taxes and social security costs	0	0
Trade Creditors	0	0
Directors Account	1,582	1,348
Other creditors	1,951	353
	<u>3,533</u>	<u>1,701</u>

12 Creditors amounts due over one year

	<u>0</u>	<u>0</u>
--	----------	----------

13 Share Capital

2008	2007
£	£

The Company is Limited by Guarantee and has no shares