

Registered Number 05928534

Rowan Petroleum Services Limited

Abbreviated Accounts

30 September 2011

Rowan Petroleum Services Limited

Registered Number 05928534

Company Information

Registered Office:

High Trees
Chislehurst Road
Chislehurst
Kent
BR7 5LE

Reporting Accountants:

SJD Accountancy

KD Tower
Cotterells
Hemel Hempstead
Hertfordshire
HP1 1FW

Rowan Petroleum Services Limited

Registered Number 05928534

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,600	3,200
Tangible	3	3,967	8,187
		<u>5,567</u>	<u>11,387</u>
Current assets			
Debtors		131,936	90,868
Cash at bank and in hand		179	28
Total current assets		<u>132,115</u>	<u>90,896</u>
Creditors: amounts falling due within one year		(109,775)	(96,818)
Net current assets (liabilities)		22,340	(5,922)
Total assets less current liabilities		<u>27,907</u>	<u>5,465</u>
Total net assets (liabilities)		<u>27,907</u>	<u>5,465</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		27,906	5,464
Shareholders funds		<u>27,907</u>	<u>5,465</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:

J Hamid, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>8,000</u>
At 30 September 2011	<u>8,000</u>

Amortisation

At 01 October 2010	4,800
Charge for year	<u>1,600</u>
At 30 September 2011	<u>6,400</u>

Net Book Value

At 30 September 2011	1,600
At 30 September 2010	<u>3,200</u>

3 Tangible fixed assets

		Total £
Cost		
At 01 October 2010	-	16,880
At 30 September 2011	-	<u>16,880</u>
Depreciation		
At 01 October 2010		8,693
Charge for year	-	<u>4,220</u>
At 30 September 2011	-	<u>12,913</u>
Net Book Value		
At 30 September 2011		3,967
At 30 September 2010	-	<u>8,187</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

J Hamid had a loan during the year. The balance at 30 September 2011 was £88,316 (1 October 2010 - £55,461), £42,252 was advanced and £9,397 was repaid during the year.