

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2010
for
Montreal Logic Limited

WEDNESDAY



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23/03/2011
COMPANIES HOUSE

Montreal Logic Limited

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for the Year Ended 31 March 2010

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Montreal Logic Limited

Company Information
for the Year Ended 31 March 2010

DIRECTOR:

Dr B Cummings

SECRETARIES:

REGISTERED OFFICE:

28 Priory Road
South Hampstead
London
NW6 4SJ

REGISTERED NUMBER:

05916333

ACCOUNTANTS:

1st Contact Accounting
Second Floor
Castlewood House
77/91 New Oxford St
London
WC1A 1DG

Montreal Logic Limited

Report of the Director
for the Year Ended 31 March 2010

The director presents his report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of medical based consultancy

DIRECTOR

Dr B Cummings held office during the whole of the period from 1 April 2009 to the date of this report

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	31 3 10	1 4 09
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Dr B Cummings - Director

Date

01/03/11

Montreal Logic Limited

Profit and Loss Account
for the Year Ended 31 March 2010

	Notes	31 3 10 £	31 3 09 £
TURNOVER		22,746	44,251
Administrative expenses		<u>4,046</u>	<u>24,625</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	18,700	19,626
Tax on profit on ordinary activities	3	<u>3,927</u>	<u>4,121</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>14,773</u></u>	<u><u>15,505</u></u>

The notes form part of these financial statements

Montreal Logic Limited

Balance Sheet
31 March 2010

	Notes	31 3 10 £	31 3 09 £
CURRENT ASSETS			
Debtors	5	4,430	-
Cash at bank and in hand		119	13,230
		<u>4,549</u>	<u>13,230</u>
CREDITORS			
Amounts falling due within one year	6	4,538	4,650
		<u>4,538</u>	<u>4,650</u>
NET CURRENT ASSETS		<u>11</u>	<u>8,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11</u>	<u>8,580</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	10	8,579
		<u>11</u>	<u>8,580</u>
SHAREHOLDERS' FUNDS		<u>11</u>	<u>8,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

01/03/11

and were signed by



Dr B Cummings - Director

The notes form part of these financial statements

Montreal Logic Limited

Notes to the Financial Statements
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 10 £	31 3 09 £
Director's remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 10 £	31 3 09 £
Current tax		
UK corporation tax	3,927	4,121
Tax on profit on ordinary activities	3,927	4,121

4 DIVIDENDS

	31 3 10 £	31 3 09 £
Final	23,342	16,547

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Other debtors	4,430	-

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Trade creditors	611	529
Taxation and social security	3,927	4,121
	4,538	4,650

Montreal Logic Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2010

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

31 3 10
£
1
1

31 3 09
£
1
1

1 Ordinary

8 RESERVES

At 1 April 2009
Profit for the year
Dividends

Profit
and loss
account
£

8,579
14,773
(23,342)

At 31 March 2010

10

Montreal Logic Limited

Profit and Loss Account
for the Year Ended 31 March 2010

	31 3 10		31 3 09	
	£	£	£	£
Sales		22,746		44,251
Expenditure				
Rent	-		10,400	
Light and heat	104		250	
Subscriptions & Professional M	349		550	
Computer Consumables & S/W	453		800	
Equipment Expense	-		200	
Telephone	876		2,380	
Post and stationery	261		390	
Travelling	997		6,240	
Journals & Publications	-		360	
Training	-		2,500	
Filing Fee	-		15	
Donations	25		-	
Accountancy	900		529	
		3,965		24,614
		18,781		19,637
Finance costs				
Bank charges		81		11
NET PROFIT		18,700		19,626

This page does not form part of the statutory financial statements

Montreal Logic Limited

Overdrawn Director's Current or Loan Account
31 March 2010

The following accounts have DEBIT balances as indicated at 31 March 2010

Directors' current accounts

Acc
Order

£

1

Dr B Cummings

4,430

Please consider any disclosure requirements