

Abbreviated Unaudited Accounts for the Year Ended 31st August 2008

for

Modufam Services Ltd

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COMPANIES HOUSE

Modufam Services Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31st August 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Modufam Services Ltd

Company Information  
for the Year Ended 31st August 2008

**DIRECTORS:**

Dr M O Ejide  
S Ejide

**SECRETARY:**

Mrs V Akinseye-Fasan

**REGISTERED OFFICE:**

7 Poplar Close  
Whitby  
Ellesmere Port  
Cheshire  
CH65 9LW

**REGISTERED NUMBER:**

05907246 (England and Wales)

**ACCOUNTANTS:**

Johnstone Howell & Co  
Chartered Accountants  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Modufam Services Ltd

Abbreviated Balance Sheet  
31st August 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,045	2,903
<b>CURRENT ASSETS</b>			
Debtors		1,120	3,550
Cash at bank		13,643	3,177
		14,763	6,727
<b>CREDITORS</b>			
Amounts falling due within one year		16,368	7,304
<b>NET CURRENT LIABILITIES</b>		(1,605)	(577)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,440	2,326
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		1,340	2,226
<b>SHAREHOLDERS' FUNDS</b>		1,440	2,326

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2008.

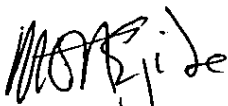
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26th May 2009 and were signed on its behalf by:



Dr M O Ejide - Director

The notes form part of these abbreviated accounts

Modufam Services Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31st August 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2007	3,870
Additions	1,175
	<hr/>
At 31st August 2008	5,045
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<b>DEPRECIATION</b>	
At 1st September 2007	967
Charge for year	1,033
	<hr/>
At 31st August 2008	2,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st August 2008	3,045
	<hr/>
At 31st August 2007	2,903
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>