

GYAN SYSTEMS LIMITED

**Company Registration Number:
05900420 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

GYAN SYSTEMS LIMITED

Company Information for the Period Ended 31st August 2011

Director:	R K Curwen S Yadav
Company secretary:	Curwen Secretaries Ltd
Registered office:	44 Queens Drive, Heaton Mersey Stockport Cheshire SK4 3JW
Company Registration Number:	05900420 (England and Wales)

GYAN SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	3	48,700	48,700
Tangible assets:	4	10,447	4,148
Total fixed assets:		<u>59,147</u>	<u>52,848</u>
Current assets			
Debtors:		10,910	5,699
Cash at bank and in hand:		23,143	551
Total current assets:		<u>34,053</u>	<u>6,250</u>
Creditors			
Creditors: amounts falling due within one year		90,353	77,912
Net current assets (liabilities):		<u>(56,300)</u>	<u>(71,662)</u>
Total assets less current liabilities:		<u>2,847</u>	<u>(18,814)</u>
Total net assets (liabilities):		<u><u>2,847</u></u>	<u><u>(18,814)</u></u>

The notes form part of these financial statements

GYAN SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st August 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	200	200
Profit and Loss account:		2,647	(19,014)
Total shareholders funds:		<u>2,847</u>	<u>(18,814)</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: R K Curwen
Status: Director

The notes form part of these financial statements

GYAN SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures, fittings and equipment - 25% reducing balance Computer equipment - 25% reducing balance

Intangible fixed assets amortisation policy

Fixed asset investments are stated at cost less provision for permanent diminution in value.

GYAN SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

3. Intangible assets

	Total
Cost	£
At 01st September 2010:	48,700
	<u>48,700</u>
Amortisation	£
At 01st September 2010:	0
At 31st August 2011:	<u>0</u>
Net book value	£
At 31st August 2011:	<u>48,700</u>
At 31st August 2010:	<u>48,700</u>

GYAN SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

4. Tangible assets

	Total
Cost	£
At 01st September 2010:	8,225
Additions:	8,047
At 31st August 2011:	16,272
Depreciation	
At 01st September 2010:	4,077
Charge for year:	1,748
At 31st August 2011:	5,825
Net book value	
At 31st August 2011:	10,447
At 31st August 2010:	4,148

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.